

Y.E.E.S. (Youth Economic & Entrepreneurial Success) Program

*RFP for Coronavirus State and Local Fiscal
Recovery Funds*

Greater Works Church

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Application Form

Question Group

Buncombe County requests proposals for projects to help the community recover from and respond to COVID-19 and its negative economic impacts.

Buncombe County has been awarded \$50,733,290 in Coronavirus State and Local Fiscal Recovery Funds (Recovery Funding), as part of the American Rescue Plan Act. This infusion of federal resources is intended to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery.

Buncombe County is committed to investing these funds in projects that:

- Align to county strategic plan and community priorities
- Support equitable outcomes for most impacted populations
- Leverage and align with other governmental funding sources
- Make best use of this one-time infusion of resources
- Have a lasting impact

Proposals shall be submitted in accordance with the terms and conditions of this RFP and any addenda issued hereto.

[Click here for the full terms and conditions of the RFP](#)

Coronavirus State and Local Fiscal Recovery Funds*

Name of Project.

Y.E.E.S. (Youth Economic & Entrepreneurial Success) Program

Amount of Funds Requested*

\$30,000.00

Recovery Fund Eligible Category*

Please select one:

Services for disproportionately impacted communities

Brief Project Description*

Provide a short summary of your proposed project.

Provide financial literacy, economic and entrepreneurial education and skills for youth (at risks children living in poverty) needed for a lifetime of success and fulfillment in order to build resilience and that will result in increased well-being, opportunities and equity in our community. The program will be at no cost to participants.

Project Plan*

Explain how the project will be structured and implemented, including timeframe.

The program will be one-year broken into a quarterly groups of ten with each participant being a part of a three-month economic and entrepreneurial skills training program. The initial or introductory phase will be a one-week camp each quarter (either in-person and/or virtual) with follow-up monthly or occasional week-end meetings to gauge learning retention and application. Additionally trainings, presentations and/or business field trips will be scheduled throughout the year to increase learning and exposure to business owners. Program will be implemented using curriculum and specialty tracks developed by recognized leaders in youth entrepreneurship education and financial literacy with the following program components:

- basic financial concepts;
- how money works;
- saving and investing; and
- entrepreneurship

Statement of Need*

Describe the need that this project will address. Include data to demonstrate the need, and cite the source of the data.

The Y.E.E.S. program is built on the premise that all Americans benefit by the economic well-being of all races and people. With the successful implementation of this program, the goal is not only to bring economic education to the youth in Blacks/African American households where there is a significant wealth gap but also for households in Buncombe County who live in poverty. The objective is to inspire and create a desire in the youth to become entrepreneurs; to become asset builders by saving and investing; to bridge racial wealth inequality and help close the racial wealth gap. See Disparities in Wealth by Race and Ethnicity in the 2019 Survey of Consumer Finances from <https://www.federalreserve.gov/econres/notes/feds-notes/disparities-in-wealth-by-race-and-ethnicity-in-the-2019-survey-of-consumer-finances-20200928.htm> for more information. See also Asheville poverty by race: <https://worldpopulationreview.com/us-cities/asheville-nc-population>

Link to COVID-19*

Identify a health or economic harm resulting from or exacerbated by the public health emergency, describe the nature and extent of that harm, and explain how the use of this funding would address such harm.

Families living in poverty often times do not have access to financial resources to weather a public health emergency. As a result, they may not be able to respond to life events and unexpected expenses, such as loss of income and virtually any expenses that may result from the public health emergency. The funding will be used to help the households in poverty start on the path to create savings and wealth to carry them through financial and economic impacts of public health emergencies and to become financial literate and inspire to become potential future entrepreneurs.

Population Served*

Define the population to be served by this project, including volume and demographic characteristics of those served.

Initially for youths in grades 5-8 living in poverty or experiencing racial inequities in wealth. The goal is to reach 40 youth, equating to at least 10 per quarter with potential to expand to youths in grades 9-12.

Results*

Describe the proposed impact of the project. List at least 3 performance measures that will be tracked and reported. If possible, include baselines and goals for each performance measure.

Proposed project impact: engage youth in activities that will educate, equip and empower them

- 1) to have a strong financial foundation at an early age;
- 2) increase their financial literacy to understand financial principles and concepts; and
- 3) provide opportunities for them to invest in their future.

Evaluation*

Describe the data collection, analysis, and quality assurance measures you will use to assure ongoing, effective tracking of contract requirements and outcomes.

Evaluations will be based youth understanding on principles and concepts through application and pre/post surveys completed as part of curriculum

Information will be gathered with permissions from parents and youths will be mentored throughout the program year to track application of learning and program success

Equity Impact*

How will this effort help build toward a just, equitable, and sustainable COVID-19 recovery? How are the root causes and/or disproportionate impacts of inequities addressed?

Today's youth and future generations may have to shoulder some of the long-term economic impacts of the recovery. This may further exacerbate inequities and inequalities of youth in families currently living in poverty and widen the wealth gap among races. The program will expose and educate youth on how to make and manage money and other financial principles and practices; help shape money mindsets; and provide age appropriate economic and entrepreneurial curriculum which will help them be a part of building financial stability and resiliency in their family and community..

Project Partners*

Identify any subcontractors you intend to use for the proposed scope of work. For each subcontractor listed, indicate:

- 1.) What products and/or services are to be supplied by that subcontractor and;
- 2.) What percentage of the overall scope of work that subcontractor will perform.

Also, list non-funded key partners critical to project.

Subcontractors - N/A

Capacity*

Describe the background, experience, and capabilities of your organization or department as it relates to capacity for delivering the proposed project and managing federal funds.

Shelly Gates - Y.E.E.S Director is a Certified Government Financial Manger, a Certified Executive and Life Coach and retired from a 34 year in financial management.

Tonja Poole - Program Facilitator has a B.S. in Finance and Associates in Accounting.

Budget*

Provide a detailed project budget including all proposed project revenues and expenditures, including explanations and methodology. For all revenue sources, list the funder and denote whether funds are confirmed or pending. For project expenses, denote all capital vs. operating costs, and reflect which specific expenses are proposed to be funded with one-time Buncombe County Recovery Funds.

Download a copy of the budget form [HERE](#). Complete the form, and upload it using the button below.

Greater Works Recovery-Funds-budget-template.xlsx

Special Considerations*

Provide any other information that might assist the County in its selection.

Along with facilitated in-person and virtual learning, each participant will

- receive materials, workbooks, and a t-shirt
- have opportunity to participate in a youth business fair
- be provided a source to open an account to learn how to manage money and receive ongoing support and training
- hear from guest speakers and professionals in the area of finance and business
- be presented with opportunities to explore small business ventures

File Attachment Summary

Applicant File Uploads

- Greater Works Recovery-Funds-budget-template.xlsx

Coronavirus State and Local Fiscal Recovery Funds Proposed Project Budget

Organization Name:	Greater Works COGIC
Project Name:	Y.E.E.S. (Youth Economic & Entrepreneurial Success) Program
Amount Requested:	\$30,000

Proposed Project Revenue Funder	Amount	Confirmed or Pending?	Notes
Proposed Buncombe COVID Recovery Funds	\$30,000		
List other sources here			
List other sources here			
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List other sources here			
Total	\$ 30,000.00		

Proposed Project Expenses	Proposed Recovery Funds	Other Funds	Total	Capital or Operating Expense?	Notes
Salaries, Taxes and Benefits	\$ 10,000.00		\$ 10,000.00		
Curriculum and Course Materials	\$ 3,000.00		\$ 3,000.00		
Facilitators Training	\$ 4,800.00		\$ 4,800.00		4 facilitators at \$1,200 per person
Professional Services	\$ 800.00		\$ 800.00		
Advertising	\$ 400.00		\$ 400.00		
Supplies and Office Expenses	\$ 500.00		\$ 500.00		
Travel and Transportation	\$ 500.00		\$ 500.00		
Participant Savings Incentive/Stipend	\$ 4,000.00		\$ 4,000.00		40 youth @ \$100 each at end of program completion
Occupancy Use	\$ 3,900.00		\$ 3,900.00		
Special Event: Youth Business Fair	\$ 1,500.00		\$ 1,500.00		
Participant T-shirts	\$ 600.00		\$ 600.00		40 youth @ \$15 per shirt
List expenses here			\$ -		
List expenses here			\$ -		
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Total			\$ 30,000.00		