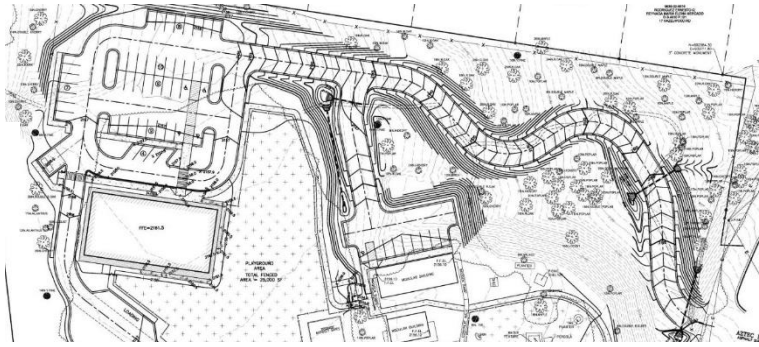


Buncombe County Schools and Verner Capital Project at Emma Elementary School Fact Sheet

Site Design



Project Summary

- Capital project to construct a new, 10-classroom child care center on the campus of Emma Elementary School
- Center will serve approximately 100 children, with 68 new slots created (to be filled from current wait list and new families; mostly infant and toddler slots, the greatest need in our community)
- Verner will hire 22 additional staff and faculty to work in the new facility (recruitment through targeted outreach beyond Buncombe County)
- Center will include engaging, age-appropriate outdoor learning environments

Project Impact

The new building's 10 classrooms will provide:

- 32 current slots:
 - 3 current Early Head Start (EHS) classrooms (8 children each = 24 slots)
 - 8 existing EHS Home-Based slots
- 68 additional slots:
 - 4 new 0-3 classrooms (8 children each = 32 slots)
 - 2 new pre-k classrooms (18 children each = 36 slots)

Workforce development: Lab school opportunities for BCS ECE Career and Technical Education.

Partnerships: Community collaborations to support family leaders and increased peer support opportunities.

Project Partners

- Buncombe County Schools/Emma Elementary
- Buncombe Partnership for Children
- Children First/Communities in Schools
- Natural Learning Initiative at NC State
- Buncombe County Government
- Glass Foundation
- Dogwood Health Trust
- WNC Bridge Foundation
- Mobile Modular
- PFA Architects
- Davis Civil Solutions

** Purple text = new information since 4/20/21 ECEDF Committee meeting

Total Project Budget: \$3,585,313*

Total Secured

\$2,900,000

- Buncombe County Government:
 - \$500,000 (1-year grant awarded June 2019)
 - \$1,350,000 (3-year grant awarded June 2020)
- Glass Foundation:
 - \$750,000 (2-year grant awarded Feb. 2020)
- WNC Bridge Foundation:
 - \$100,000 (1-year grant awarded Nov. 2020)
- Dogwood Health Trust:
 - \$200,000 (1-year grant awarded 4/23/21)

Total Pending

\$685,313 reduced request (thanks to Dogwood investment)

- Buncombe County ECE and Development Fund:
 - \$685,313 request pending (1-year or 2-year; a 2-year grant would *not* increase financing costs thanks to the timing of payments due to Mobile Modular)

Total Gap

\$0 If pending ECEDF grant is fully awarded by 4/30/21 – even over 2 years – there will be no funding gap.

Unanticipated Cost Increases Since February 2020

- Additional building and outdoor learning environment: \$387,854
- Paving of new road: \$381,777
- Financing multi-year grants at 2% rate: \$23,000*
- **Total net cost increases since 2/14/20: \$792,631**

*On 4/20/21, Dogwood Health Trust committed to an Impact Investing bridge loan for the project at a 2% interest rate, reducing the cost of financing from \$200,000 to \$23,000.

Spring 2021 ECE and Development Fund Request

\$685,313 reduced funding request:

- \$580,000: Building and outdoor learning environment
- \$82,313: Other project costs
- \$23,000: Financing multi-year grants

**If full project funding is committed by 4/30/21, the new center should be operational by September 2021 (starting with 3 existing classrooms and 8 Home-Based slots = 32 current slots); at full capacity no later than June 2022.

**Early Childhood Education and Development Fund & Dogwood Health Trust
Proposed FY2022 Project Budget (July 1, 2021 - June 30, 2022)**

Organization Name:	Buncombe County Schools with Verner Center for Early Learning
Project Name:	Increasing Access to High-Quality and Inclusive Early Care and Education at Emma Elementary School
Grant Amount Requested:	\$685,313 (ECEDF) & \$200,000 (DHT)

FY2022 Proposed Project Revenue	Amount	Notes
Proposed Buncombe County Early Childhood Grant	\$ 685,313.00	\$500,000 building, \$80,000 outdoor learning environment, \$82,313 other project costs, \$23,000 multi-year grant financing
List other sources: Buncombe County Early Childhood Grant FY2020	\$ 500,000.00	1-year grant; \$500,000 received 9/2019
List other sources: Buncombe County Early Childhood Grant FY2021	\$ 1,350,000.00	3-year grant; \$450,000 received 9/2020; \$450,000 to be paid 9/2021 & 9/2022
List other sources: Glass Foundation	\$ 750,000.00	2-year grant; \$500,000 received 1/2021; \$250,000 to be paid 1/2022
List other sources: WNC Bridge Foundation	\$ 100,000.00	1-year grant; \$100,000 received 11/2020
List other sources: Dogwood Health Trust	\$ 200,000.00	1-year grant; \$200,000 requested 4/23/21
List other sources:		
List other sources:		
Total	\$ 3,585,313.00	

FY2022 Proposed Project Expenses	ECEDF	Dogwood	Other Funds	Total	Notes
Personnel				\$ -	
Travel/Training				\$ -	
Technology			\$ 65,000.00	\$ 65,000.00	Access control, fire alarm, phone, IT (wifi, equipment, security cameras)
Curriculum/Assessments				\$ -	
Licensing/Dues				\$ -	
Nutrition				\$ -	
Transportation				\$ -	
Supplies/Materials				\$ -	
Building Maintenance/Repair	\$ 500,000.00	\$ 200,000.00	\$ 687,854.00	\$ 1,387,854.00	Construction of new modular building with 10 classrooms
Rent/Occupancy/Utilities				\$ -	
Furniture & Educational Materials			\$ 170,000.00	\$ 170,000.00	
Outdoor Learning Environment/Storage	\$ 80,000.00		\$ 176,000.00	\$ 256,000.00	Robust outdoor learning environments and outdoor storage
Printing/Marketing/Website/Postage			\$ 30,000.00	\$ 30,000.00	
Admin Expenses (Legal, Taxes, Accounting, Insurance, etc.)			\$ 66,000.00	\$ 66,000.00	Taxes and legal fees
Other (please list in comments section)	\$ 105,313.00		\$ 1,505,146.00	\$ 1,610,459.00	\$1,321,880 design/site prep; \$23,000 financing costs; \$265,579 (8%) contingency
Total				\$ 3,585,313.00	

Overall Organization Budget	Amount	Notes
FY2020 Actual Year-End Revenue	\$ 500,000.00	\$500,000 from ECEDF
FY2020 Actual Year-End Expenses	\$ 53,617.00	
FY2021 Adopted Budget Amount	\$ 950,000.00	\$450,000 from ECEDF; \$500,000 from Glass Foundation
FY2022 Proposed Budget Amount	\$ 2,635,313.00	