

**SINGLE FAMILY/DUPLEX UNITS - HOMEOWNERSHIP**  
**PROJECT: Old Haywood Road Phase I**  
**NUMBER OF UNITS: 38**

<b>UNITS</b>	<b>3/13/2019</b>
<b>Number of Units</b>	<b>38</b>

<b>PROPOSED PERMANENT FINANCING</b>	<b>3/13/2019</b>
Acquisition Loan	\$ 145,408
Construction Loan	\$ 1,155,000
Other Loan	\$ -
Construction/Downpayment Assistance Loan	\$ 240,000
Downpayment Assistance Loan	\$ -
Infrastructure Loan	\$ 1,400,000
<b>TOTAL LOANS</b>	<b>\$ 2,940,408</b>
Sponsorships / Contributions	\$ 2,090,000
Grant Funds	\$ 420,000
<b>OTHER FUNDS</b>	<b>\$ 2,510,000</b>
<b>EQUITY</b>	<b>\$ 1,340,881</b>
<b>TOTAL SOURCES</b>	<b>\$ 6,791,289</b>

<b>DEVELOPMENT COSTS</b>	<b>3/13/2019</b>
Land Acquisition	\$ 156,658
Site Preparation/Site Development/Financing Costs	\$ 1,942,551
Site Development Financing Costs	\$ -
<b>CONSTRUCTION COSTS (HARD/SOFT SUBTOTAL)</b>	<b>\$ 4,692,080</b>
Construction	\$ 3,362,708
Construction Contingency	\$ 175,903
Site Supervision	\$ 630,192
In-Kind	\$ 228,000
Appraisal	\$ 7,600
Survey	\$ 25,000
Architect/Engineering	\$ 24,516
Permits	\$ 147,000
Financing Cost (include interest)	\$ 17,161
Legal	\$ 43,000
Marketing Expense	\$ 5,000
Insurance	\$ 26,000
<b>DEVELOPMENT COST</b>	<b>\$ 6,791,289</b>