

STORMWATER ORDINANCE BOND

Bond No.: _____

KNOW ALL BY THESE PRESENTS:

That we, _____, of _____, as Principal, and _____, a corporation with principal office at _____, authorized to do business in the State of North Carolina, as Surety, are held and firmly bound unto Buncombe County Government, Planning and Development, 46 Valley Street, Asheville, North Carolina 28801, as Obligee, in the maximum penal sum of _____ (\$_____), lawful money of the United States of America for which payment well and truly to be made we bind ourselves, our personal representatives, our heirs, successors and assigns, jointly and severally, firmly by this Bond.

WHEREAS, Ch. 26, Art. VII, Stormwater Management of the Buncombe County Code of Ordinances provides for bonding in connection with controlling the adverse effects of stormwater runoff associated with new development.

WHEREAS, the Principal has agreed to the successful completion and installation of a stormwater management system as shown on plans approved by Obligee in connection with a project called _____, and bearing Buncombe County Project # STW_____. Said plans referred to herein are made a part hereof by reference.

NOW, THEREFORE, the condition of this obligation and Bond is such that if the Principal, its successors or assigns, shall carry out the terms of this Bond as well as to well and truly construct, or have constructed, the said stormwater management system as evidence by the receipt of a bond release letter and Certificate of Compliance for the above referenced project number, then this obligation and bond shall be null and void; otherwise to remain in full force and effect.

PRINCIPAL

By: _____

Printed Name: _____

Title: _____

STATE OF _____

COUNTY OF _____

I, _____, a Notary Public of the County and State aforesaid, certify that _____ personally appeared before me this day and acknowledged that he/she is the _____ of _____, a for profit corporation, and that he/she, as _____, being authorized to do so, voluntarily executed the foregoing instrument on behalf of the corporation, as its act and deed.

Witness my hand and official stamp or seal, this the ____ day of _____, 20__.

Notary Public

My Commission Expires:

SURETY

Signature: _____ (Affix Seal)

Printed Name: _____

(Attach Power of Attorney)

STATE OF _____

COUNTY OF _____

I, _____, a Notary Public of the County and State aforesaid, certify that _____ personally appeared before me this day and acknowledged that he/she is the _____ of _____, a for profit corporation, and that he/she, as _____, being authorized to do so, voluntarily executed the foregoing instrument on behalf of the corporation, as its act and deed.

Witness my hand and official stamp or seal, this the ____ day of _____, 20__.

Notary Public

My Commission Expires: