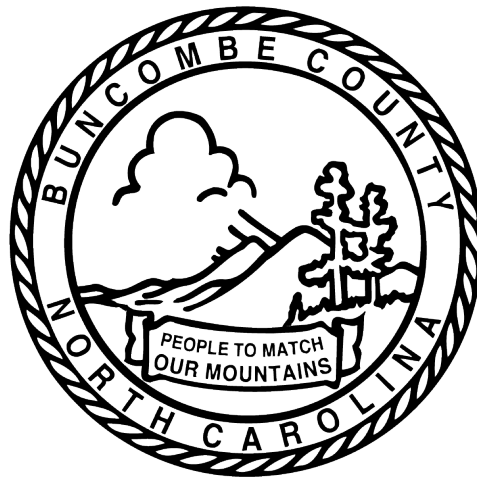


School Capital Fund Commission



February 13, 2017

Funding Requests for School Years 2018 and 2019

(Updated since January 23rd Meeting)

School Year	City	County	Year Total
2018	\$3,954,000	\$10,124,725	\$14,078,725
2019	<u>\$2,795,000</u>	<u>\$9,285,000</u>	<u>\$12,080,000</u>
Totals	<u>\$ 6,749,000</u>	<u>\$ 19,409,725</u>	<u>\$26,158,725</u>

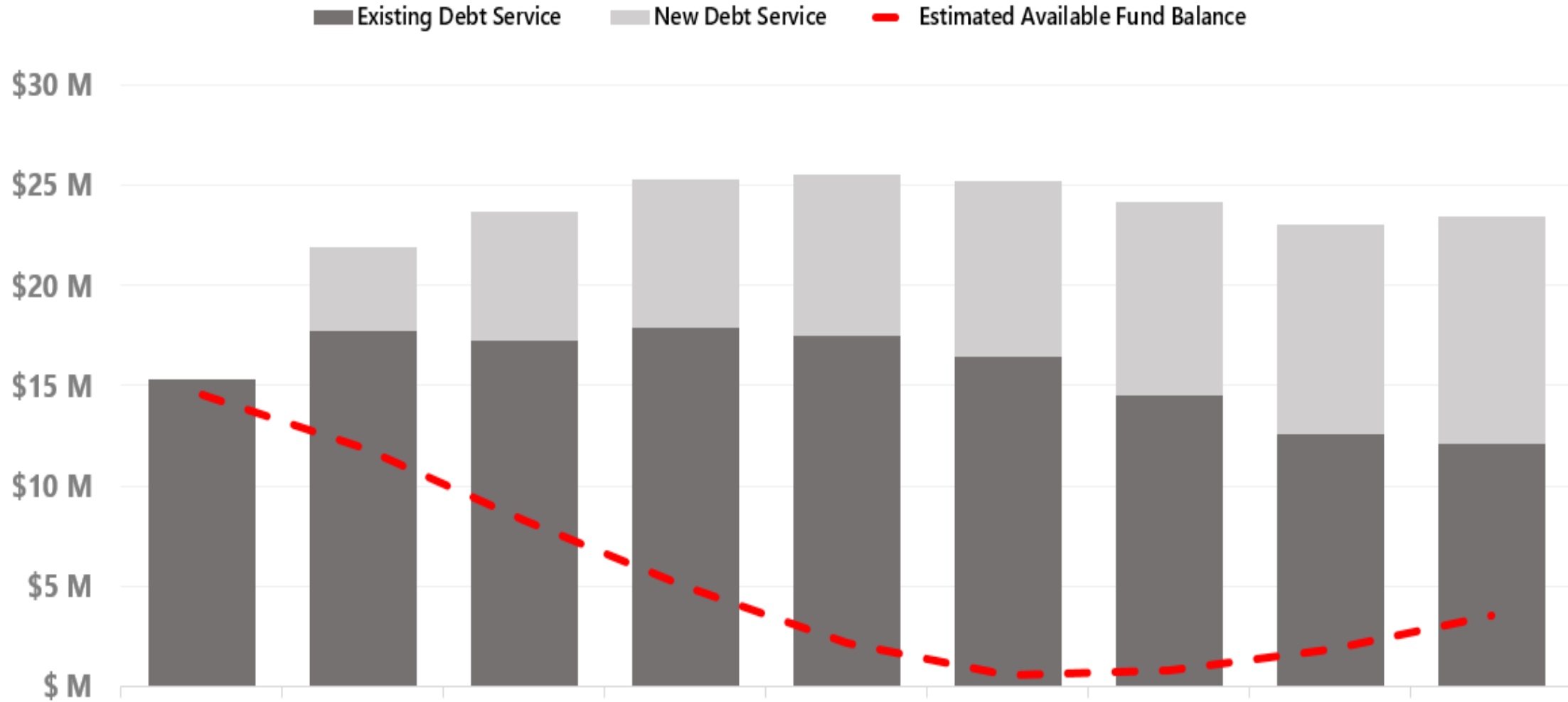
School Year 2018 Projects By Priority Rating

		Estimated Cost		
Buncombe County Schools		\$ 10,124,725	Asheville City Schools	
			\$	3,954,000
1	BCS 6 Trad. High Schools: Site Improvements	\$910,000	1	ACS Montford School High Priority, Pt. 1
2	BCS AC Reynolds HS: Food Lab Renov.	\$645,000	2	ACS Preschool Paving, New Road
3	BCS N. Buncombe MS: Car, Bus Drives & Canopy	\$990,000		
4	BCS Enka MS: Metal roof retrofit	\$730,000		
5	BCS Weaverville & Black Mtn. ES: Fire Alarms	\$235,000		
6	BCS N. Buncombe HS: Replace Turf/Lighting	\$675,000		
7	BCS Enka HS: Replace Turf/Lighting	\$675,000		
8	BCS N. Buncombe MS: Replace roof	\$460,000		
9	BCS Admin. Bldg: Roofing & drainage	\$748,000		
10	BCS Cane Creek MS: Metal over shingles	\$2,100,000		
11	BCS Haw Creek ES: Repaving	\$125,000	Total Requests for 2018: \$14,078,725	
12	BCS N. Buncombe HS: Repaving	\$225,000		
13	BCS Enka HS: Repaving	\$150,000		
14	BCS Candler ES: Enclose Walkway	\$145,000		
15	BCS Black Mountain Primary: Enclose Walkway	\$130,000		
16	BCS AC Reynolds HS: Enclose Walkway	\$111,725		
17	BCS Weaverville Primary: Enclose Walkway	\$120,000		
18	BCS Johnston ES: Energy Management System	\$210,000		
19	BCS Enka MS: Moderate Renov. & Improv.	\$150,000		
20	BCS Enka HS: Gym Bleachers	\$190,000		
21	BCS Admin. Bldg: Replace Boiler	\$260,000		
22	BCS Emma ES: Replace Fire Alarm	\$140,000		

School Year 2019 Projects By Priority Rating

		Estimated Cost		
Buncombe County Schools		\$9,285,000	Asheville City Schools	
			\$	2,795,000
23	BCS Black Mountain Primary: Roofing	108,000	3	ACS Jones Roof Replacement
24	BCS AC Reynolds HS: Roofing	425,000		ACS Montford School High Priority, Pt. 2
25	BCS Weaverville Primary: Roofing	254,000		
26	BCS Leicester ES: Roofing	450,000		
27	BCS N. Buncombe HS: Replace Chiller	260,000		
28	BCS Haw Creek ES: Roofing	500,000		
29	BCS N. Buncombe HS: Roofing	200,000		
30	BCS N. Buncombe MS: Roofing	573,000		
31	BCS TC Roberson HS: Replace Track & Field	650,000		
32	BCS Clyde A. Erwin HS: Repaving	300,000		
33	BCS N. Buncombe MS: Connector to gym	2,500,000		
34	BCS Avery's Creek ES: Stage in gym/music area	2,300,000		
35	BCS Black Mtn. Primary: Replace Fire Alarm	140,000		
36	BCS CD Owen HS: Repave	400,000		
37	BCS Enka HS: Window and Door Replacements	225,000		
Total Requests for 2019: \$12,080,000				

Estimated Capacity with Approved 2017 Requests



	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt Issued	\$31.5M	\$15.1M	\$25.71M	\$12.0M	\$10.0M	\$10.0M	\$10.0M	\$10.0M	\$10.0M
New Debt Service		\$4.19 M	\$6.42 M	\$7.35 M	\$8.08 M	\$8.79 M	\$9.67 M	\$10.51 M	\$11.34 M
Est. Available Fund Balance	\$14.52 M	\$11.92 M	\$8.28 M	\$4.96 M	\$2.15 M	\$0.52 M	\$0.75 M	\$1.85 M	\$3.49 M

LED Retrofit Project

Buncombe County Schools

Option #2 Cost Breakdown

	Amount
Option #2 Total Cost	\$ 5,659,557.00
Less DEP Rebate	(\$ 2,345,992.00)
Cost After Rebate	\$ 3,313,565.00
Divide Cost Over 2 Years	÷ 2
Total Yearly Cost	\$ 1,656,782.50
Costs to be divided between School Capital Commission Fund (50%) and Buncombe County Schools (50%)	
School Capital Commission Fund Yearly Cost (2018 & 2019)	\$ 828,391.25
Buncombe County Schools Yearly Cost (2018 & 2019)	\$ 828,391.25