

AFFORDABLE HOUSING COMMITTEE

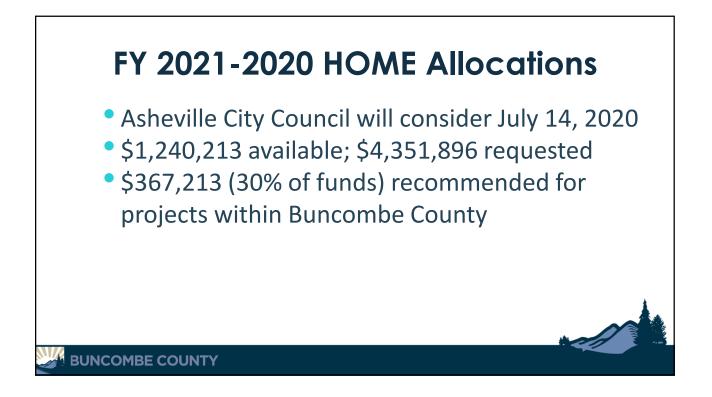
Matthew Cable

Community Development Division

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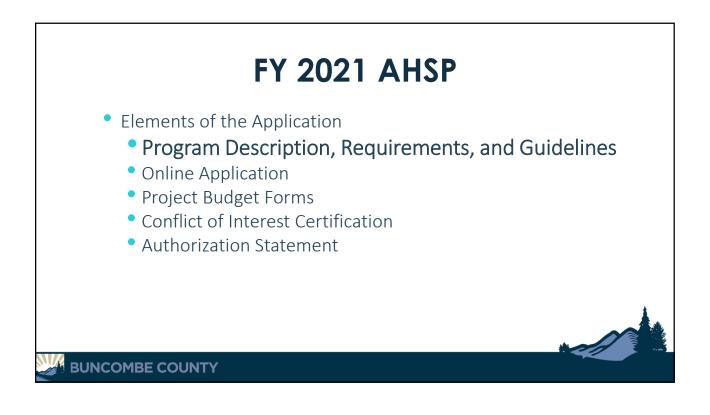


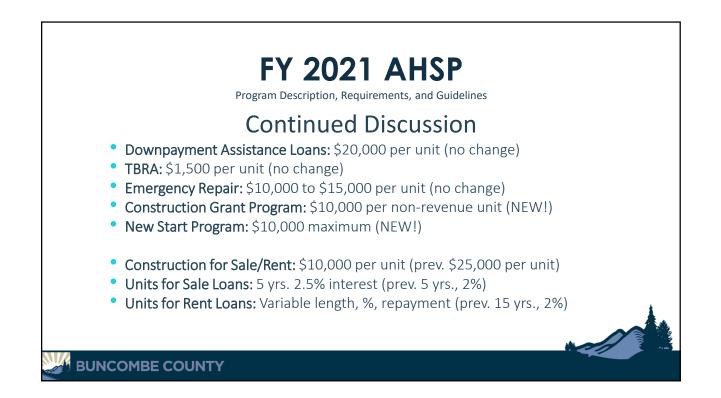
FY 2021-2020 HOME Allocations

Agency	Project / Program	Units/HH	Request	Award	Total Project
Workforce Homestead	Falling Waters	80	\$500,000	\$488 <i>,</i> 000	\$12,904,045
WDT Development	The Villas at Swannanoa	60	\$330,000	\$330,000	\$10,306,000
WDT Development	White Pine Villas	78	\$312,000	\$300,000	\$12,572,269
Community Housing Coalition of Madison County	Rural Rehabilitation	4	\$75,000	\$75 <i>,</i> 000	\$160,000
Homeward Bound of Western North Carolina	TBRA - Buncombe	4	\$80,000	\$16,213	\$98,391
Housing Authority of the City of Asheville	TBRA Resident Mobility	65	\$75,000	\$15,000	\$558,300
Homeward Bound of Western North Carolina	TBRA- Asheville	16	\$50,000	\$10,000	\$161,048
Eliada Homes	Homeless Services Program (HSP)	5	\$6,000	\$6,000	\$113,275
Volunteers of America	Laurel Wood I	50	\$1,250,000	\$0	\$6,737,261
Volunteers of America	Laurel Wood II	69	\$900,000	\$0	\$11,015,800
Homeward Bound of Western North Carolina	Scattered Site Housing	16	\$438,000	\$0	\$876,000
Asheville Buncombe Community Land Trust	Permanently Affordable Homes	10	\$335,896	\$0	\$2,207,149



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FY 2021 AHSP

Program Description, Requirements, and Guidelines

Continued Discussion

Table 4. Term and Interest Rate Options: Units for Rent				
	Interest Rate	Interest Rate		
Term (Years)	(Annual Principal and Interest Payment)	(Interest Only Payment with Balloon)		
7	2.50%	3.00%		
10	2.75%	3.25%		
15	3.25%	3.75%		
20	3.75%	4.25%		



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