



AFFORDABLE HOUSING COMMITTEE

Presented by

Matthew Cable

Community Development Division



BUNCOMBE COUNTY



AGENDA

- **Call to Order & Welcome**
 - Overview of the Agenda and Public Comment Process
- **Approval of Minutes**
 - February 4, 2020
 - April 24, 2020
 - May 19, 2020
- **New Business**
 - Affordable Housing Services Program Loan Deferral Consideration
 - FY 2021 Affordable Housing Services Program Application Drafting
- **Next Steps**
 - FY 2021 Affordable Housing Services Program Application Drafting
- **Public Comment**
- **Adjourn**



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PUBLIC COMMENT

Public Comment will be taken at the end of the meeting



Please refer to the agenda for information regarding submitting comments.



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APPROVAL OF MINUTES

February 4, 2020

April 24, 2020

May 19, 2020



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AHSP LOAN DEFERRAL CONSIDERATION

CITY DEFFERAL PROGRAM

LENGTH: Three (3) Months

WHO: Entities with outstanding loans facing financial hardship from COVID-19 event

REQUEST PROCESS: Provide the following:

1. Detailed explanation of why deferral is necessary
2. Plan for repayment
3. Detailed explanation of the public good supported by deferral

CRITERIA TO BE CONSIDERED:

1. Public good supported by the deferral
2. Financial impact on the City and any potential negative impact of the deferral
3. Appropriate structure for repayment of deferral.
4. Potential of the requesting entity to repay the deferred loan amounts in the future.

COUNTY AHSP LOAN DEFFERAL PROPOSAL

LENGTH: Three (3) Months

WHO: Entities with outstanding multifamily project loans facing financial hardship from COVID-19 event

REQUEST PROCESS: Provide the following:

1. Detailed explanation of why deferral is necessary
2. Plan for repayment
3. Detailed explanation of the public good supported by deferral
4. Documentation of financial hardship

CRITERIA TO BE CONSIDERED:

1. Public good supported by the deferral
2. Financial impact on the County and any potential negative impact of the deferral
3. Appropriate structure for repayment of deferral.
4. Potential of the requesting entity to repay the deferred loan amounts in the future.



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FY 2021 AHSP APPLICATION

- Preference Survey Results Review
- Elements of the Application
 - Program Description, Requirements, and Guidelines
 - Online Application
 - Project Budget Forms
 - Conflict of Interest Certification
 - Authorization Statement



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PREFERENCE SURVEY IMPACTS TO AHSP



- Single call for applications in FY 2021
- Move toward prioritizing project types and away from scoring
- Reduce maximum loan amounts
- Include a loan rate schedule
- Address property tax relief as a contract term
- Indicate project desired attributes and populations served



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FY 2021 AHSP APPLICATION

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NEXT STEPS



PUBLIC COMMENT



ADJOURN



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