



School Capital Fund Commission

Regular meeting

July 12, 2021



BUNCOMBE COUNTY



Agenda

- ❖ Call to Order
- ❖ Approval to follow agenda as presented
- ❖ Approval of March 8, 2021 Meeting Minutes
- ❖ Public Comment
- ❖ Commission Officer Appointments
- ❖ Sales Tax & Recently Closed Projects Update
- ❖ Asheville High School Project Update/Budget Increase
- ❖ Schedule of Future Meetings
- ❖ Adjournment



Public Comment



Appointments



Current Appointments

- **Max Queen** – Previous Chair of SCFC
Buncombe County Schools Representative
- **Charlotte Sullivan** – Previous Vice-Chair of SCFC
Asheville City School Representative
- **Brownie Newman**
Buncombe County Appointed Representative
- **Terri Wells**
Buncombe County Appointed Representative
- **Matt Kern**
SCFC Appointment

**Bylaws require
officer
appointments
each year.**



Sales Tax Update & Closed Projects



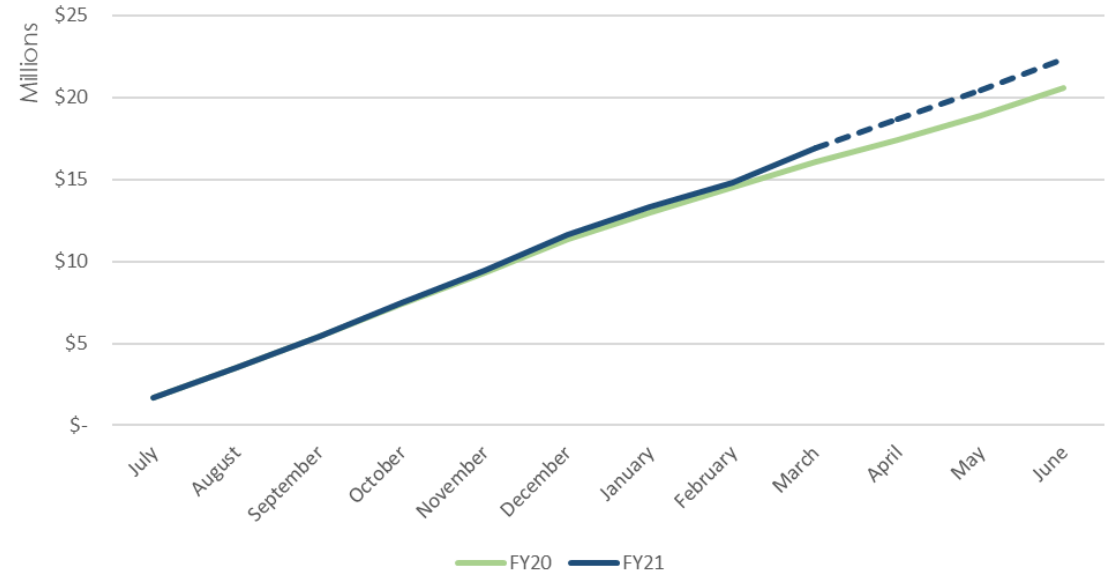
Sales Tax Update

Article 39 Sales Tax

For FY2021, initially estimated ~\$21M total in Sales Tax Revenue. Expecting to collect over ~\$22.3M total. This demonstrates stronger growth than anticipated. There are three months of sales tax left to collect. Last quarter is always unpredictable.

Buncombe County Finance will continue monitoring Sales Tax in anticipation of upcoming funding cycle.

Article 39 Sales Tax (50%) FY21 vs. FY20



Update – Recently Closed Projects

Recently Closed Projects

\$46.8M in projects closed at April 2021 Board of Commissioners meetings. See handout for list of projects.

Approximately \$572k in budget savings.

Going Forward

Adhere to item 2 of the 2016 resolution more transparently:

“2. That the respective School System shall certify to the Commission via the Commission Secretary when a project funded by the Fund is complete and the final cost for said project.”

Incorporate this regularly at one of our last meetings of each cycle.



Asheville High Classroom Addition Update



Asheville High Classroom Addition Update

Background

Current Budget = **\$3,488,834**

Bid closed July 1, 2021 for Construction of new Classroom Addition at Asheville High.

Design and Geotech/Inspections done. Need to re-appropriate savings to construction project as follows:

- \$115,171 from Design
- \$333,337 from Geotech/Inspections

Additionally, use \$150,000 in savings from recently closed Asheville High Campus Wide Renovation project.

Action Needed By SCFC

Increase budget of AHS New Classroom Replacement Building – Construction to: **\$4,087,342**

Reduce Budget of AHS New Classroom Replacement Building – Design to: **\$282,000**

Reduce Budget of AHS New Classroom Replacement Building – Geotech to: **\$39,895**



Schedule of Future Meetings



Future Meetings & Dates

- ✓ July 12, 2021
- September 13, 2021 – Hear Priority Requests
- October 11, 2021 – Vote on Priority Requests
- February 14, 2022
- March 14, 2022

**Currently
scheduled at 200
College Street,
Room 310**

