



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA ABTCC Capital Projects Ordinance

BOARD MEETING DATE: October 18, 2016

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2016-2017 ABTCC Capital Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2016-2017 ABTCC Capital Projects Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of October, 2016.

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____

APPROVED AS TO FORM:

Attorney

FUND 33 AMENDED BUDGET- Sep. 20, 2016 \$ 105,554,180

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To close prior year revenues and transfers.			
Prior Year Revenues	3330000-398500-0000	73,701,085	
Investment Earnings - LOBS 2012A	3330000 349600-1007	(5,360)	
Debt Proceeds - LOBS 2014	3330000 391000-3300	(65,700,000)	
Debt Proceeds - LOBS 2014 Premium	3330000 391000-4126	(9,312,326)	
Interfund Transfers	3398100		(1,316,601)
To budget ABTCC capital projects.			
L/P Proceeds - Rhododendron	3330000 392000-4182	(7,000,000)	
Debt Proceeds - LOBS 2017	3330000 391000-2017	27,000,000	
Article 46 Sales Tax	3330000 331009	100,000	
Elm/Rhododendron Building	3359223		20,000,000
ABTCC Major Maintenance	3359220 463000-3315		100,000
TOTAL		18,783,399	18,783,399

FUND 33 AMENDED BUDGET- Oct. 18, 2016 \$ 124,337,579