

FY2015  
HOME Housing program Exhibit A

<b>Applicant</b>	<b>Type Project</b>	<b>Units</b>	<b>Population Served</b>	<b>Requested HOME \$\$</b>	<b>Other County</b>	<b>Other HOME/ Fed. Funds</b>	<b>Other Non-Fed</b>	<b>Total Project Cost</b>	<b>Recomm. For HOME</b>	<b>Recomm. For County Match</b>
MHO	East Haven Apartments	95	<60% & <50% & < 30%	\$425,000	\$0	\$9,097,747	\$2,612,750	\$12,135,497	\$350,000	\$75,000
Homeward Bound	Rapid Re-Housing Program	25	<50%	\$85,000	\$0	\$221,784	\$32,741	\$339,525	\$0	\$0
<b>Totals</b>				<b>\$510,000</b>	<b>\$0</b>	<b>\$9,319,531</b>	<b>\$2,645,491</b>	<b>\$12,475,022</b>	<b>\$350,000</b>	<b>\$75,000</b>

\*\* Additionally, if funding is available, staff recommends funding for The Homeward Bound Rapid Re-Housing Program.

Project Descriptions and Justification for Funding Recommendations

Mountain Housing Opportunities (MHO)	MHO proposes to build a 95-unit affordable rental housing community for families at 2244 US 70, Swannanoa, NC. Eligible households will have incomes at or below 60% of the area median income. The development will be constructed as corridor-style apartments with 1, 2, and 3 bedroom units. A community room and management office will be located on the site. The site is within one tenth mile of an Ingles grocery and pharmacy. It is also a short distance to the Ingles warehouse in Black Mountain that employees nearly 800 people.
Homeward Bound Rapid Re-Housing Program	The Homeward Bound project is for their Rapid Re-housing program which provides short-to medium-term (targeting 3 to 6 months, up to 24 months) financial assistance and housing stabilization case management services to help individuals and families experiencing literal homelessness be rapidly re-housed and stabilized. This program targets homeless individuals and families referred through the Coordinated Assessment System.