

# BUNCOMBE COUNTY, NORTH CAROLINA

## Statement of Activities

FOR THE YEAR ENDED JUNE 30, 2008

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>PRIMARY GOVERNMENT:</b>				
<b>GOVERNMENTAL ACTIVITIES:</b>				
General government	\$ 23,377,056	\$ 9,935,830	\$ 1,076,025	\$ 456,455
Public safety	68,034,705	7,954,598	3,586,212	448,106
Economic and physical development	18,585,531	7,593,812	2,349,207	447,014
Human services	90,053,452	9,010,072	40,359,891	443,152
Cultural and recreational	8,141,862	670,295	396,748	-
Education	75,896,726	-	-	15,782,920
Interest on long-term debt	6,295,350	-	-	-
Total Governmental Activities	<u>290,384,682</u>	<u>35,164,607</u>	<u>47,768,083</u>	<u>17,577,647</u>
<b>BUSINESS-TYPE ACTIVITIES:</b>				
Solid Waste Disposal	7,713,779	7,185,473	333,931	42,751
Human Services Facilities	1,119,716	841,291	-	-
Parking Deck	887,004	-	-	-
Mental Health	875,850	-	-	-
Inmate Commissary/Welfare	524,398	388,505	-	-
Total Business-Type Activities	<u>11,120,747</u>	<u>8,415,269</u>	<u>333,931</u>	<u>42,751</u>
Total Primary Government	<u>\$ 301,505,429</u>	<u>\$ 43,579,876</u>	<u>\$ 48,102,014</u>	<u>\$ 17,620,398</u>
<b>COMPONENT UNITS:</b>				
Asheville Regional Airport	\$ 8,465,092	\$ 6,901,814	\$ -	\$ 2,986,611
Tourism Development Authority	5,375,772	-	6,739,568	-
Avery's Creek Sanitary District	42,760	23,000	-	-
WNC Regional Air Quality Agency	852,244	262,864	634,808	-
Total Component Units	<u>\$ 14,735,868</u>	<u>\$ 7,187,678</u>	<u>\$ 7,374,376</u>	<u>\$ 2,986,611</u>

### General revenues:

Taxes:
Property taxes, levied for general purpose
Local option sales tax
Investment earnings, unrestricted
Miscellaneous, unrestricted
Transfers
Total general revenues and transfers
Changes in net assets
Net assets, beginning, as previously reported
Prior period adjustment
Net assets, beginning, as restated
Net assets, ending

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Assets						
Primary Government			Component Units			
Governmental Activities	Business-type Activities	Total	Asheville Regional Airport	Tourism Development Authority	Avery's Creek Sanitary District	WNC Regional Air Quality Agency
\$ (11,908,746)	\$ -	\$ (11,908,746)				
(56,045,789)	-	(56,045,789)				
(8,195,498)	-	(8,195,498)				
(40,240,337)	-	(40,240,337)				
(7,074,819)	-	(7,074,819)				
(60,113,806)	-	(60,113,806)				
(6,295,350)	-	(6,295,350)				
<u>(189,874,345)</u>	<u>-</u>	<u>(189,874,345)</u>				
-	(151,624)	(151,624)				
-	(278,425)	(278,425)				
-	(887,004)	(887,004)				
-	(875,850)	(875,850)				
-	(135,893)	(135,893)				
<u>-</u>	<u>(2,328,796)</u>	<u>(2,328,796)</u>				
<u>(189,874,345)</u>	<u>(2,328,796)</u>	<u>(192,203,141)</u>				
			\$ 1,423,333	\$ -	\$ -	\$ -
			-	1,363,796	-	-
			-	-	(19,760)	-
			-	-	-	45,428
			<u>1,423,333</u>	<u>1,363,796</u>	<u>(19,760)</u>	<u>45,428</u>
157,568,418	-	157,568,418	-	-	-	-
45,575,335	-	45,575,335	-	-	-	-
5,417,960	2,079,570	7,497,530	492,503	273,335	21,142	55,677
1,142,629	-	1,142,629	1,883,088	83,111	-	-
(3,040,115)	3,040,115	-	-	-	-	-
<u>206,664,227</u>	<u>5,119,685</u>	<u>211,783,912</u>	<u>2,375,591</u>	<u>356,446</u>	<u>21,142</u>	<u>55,677</u>
<u>16,789,882</u>	<u>2,790,889</u>	<u>19,580,771</u>	<u>3,798,924</u>	<u>1,720,242</u>	<u>1,382</u>	<u>101,105</u>
45,614,643	43,826,601	89,441,244	55,920,547	7,114,054	2,183,145	654,939
597,696	(8,997)	588,699	-	-	-	(2,796)
<u>46,212,339</u>	<u>43,817,604</u>	<u>90,029,943</u>	<u>55,920,547</u>	<u>7,114,054</u>	<u>2,183,145</u>	<u>652,143</u>
<u>\$ 63,002,221</u>	<u>\$ 46,608,493</u>	<u>\$ 109,610,714</u>	<u>\$ 59,719,471</u>	<u>\$ 8,834,296</u>	<u>\$ 2,184,527</u>	<u>\$ 753,248</u>

The accompanying notes are an integral part of these financial statements.