

BUNCOMBE COUNTY, NORTH CAROLINA

*Schedule of Revenues, Expenditures, and Changes in Net Assets - Budget and Actual (Non-GAAP)
Western North Carolina Regional Air Quality Agency
Component Unit*

FOR THE YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Federal, state, and other grants		\$ 634,808	
Licenses and permits		247,839	
Investment earnings		55,677	
Total revenues	<u>\$ 772,400</u>	<u>938,324</u>	<u>\$ 165,924</u>
EXPENDITURES			
Current:			
Environmental protection:			
Salaries and employee benefits		665,058	
Other operating expenses		155,445	
Total expenditures	<u>831,385</u>	<u>820,503</u>	<u>10,882</u>
Revenues over (under) expenditures	<u>(58,985)</u>	<u>117,821</u>	<u>176,806</u>
OTHER FINANCING SOURCES			
Appropriated fund balance	58,985	-	(58,985)
Sale of capital assets	-	15,025	15,025
Revenues and other sources over expenditures	<u>\$ -</u>	<u>132,846</u>	<u>\$ 132,846</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Reconciling items:			
Book value of assets sold		(12,437)	
Depreciation		(19,304)	
Total reconciling items		<u>(31,741)</u>	
Change in net assets		<u>\$ 101,105</u>	