

# BUNCOMBE COUNTY, NORTH CAROLINA

## Analysis of Current Year County-Wide Tax Levy

FOR THE YEAR ENDED JUNE 30, 2008

	County Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Motor Vehicles	Registered Motor Vehicles
Original Levy					
County-Wide Ad Valorem	\$ 27,195,325,524	\$ 0.525	\$ 142,775,459	\$ 133,024,921	\$ 9,750,538
Penalties			77,693	77,693	-
Discoveries					
Taxes Levied	163,951,238	0.525	860,744	860,744	-
Penalties			70,932	70,932	-
Releases	<u>(100,756,381)</u>	0.525	<u>(528,970)</u>	<u>(299,107)</u>	<u>(229,863)</u>
Net Levy	<u>\$ 27,258,520,381</u>		143,255,858	133,735,183	9,520,675
Uncollected Taxes at 6/30/08			<u>1,248,334</u>	<u>617,060</u>	<u>631,274</u>
Current Year's Taxes Collected			<u>\$ 142,007,524</u>	<u>\$ 133,118,123</u>	<u>\$ 8,889,401</u>
Current Levy Collection %			<u>99.13%</u>	<u>99.54%</u>	<u>93.37%</u>

### Secondary Market Disclosures:

#### Assessed Valuation

Assessment Ratio <sup>(1)</sup>	100.00%
Real Property	\$ 23,222,062,826
Personal Property	1,558,463,783
Public Service Companies <sup>(2)</sup>	620,602,348
Registered Motor Vehicles	<u>1,857,391,424</u>
Total Assessed Valuation	<u>27,258,520,381</u>
Tax Rate per \$100	<u>0.525</u>
Levy (includes discoveries, releases and abatements) <sup>(3)</sup>	<u>\$ 143,255,858</u>

In addition to the County-wide rate, the following table lists the levies by the County on behalf of school districts and fire protection districts for the fiscal year ended June 30:

School Districts	\$ 7,557,174
Fire Protection Districts	<u>13,574,972</u>
Total	<u>\$ 21,132,146</u>

<sup>(1)</sup> Percentage of appraised value has been established by statute.

<sup>(2)</sup> Valuation of railroads, telephone companies, and other utilities as determined by the North Carolina Property Tax Commission.

<sup>(3)</sup> The levy includes interest and penalties.