

BUNCOMBE COUNTY, NORTH CAROLINA

Changes in Net Assets

Table 2

Last Ten Fiscal Years
(accrual basis of accounting)

	FISCAL YEAR									
	2002	2003	2004	2005	2006	2007	2008			
Expenses										
Governmental activities:										
General government	\$15,893,885	\$17,992,240	\$16,387,172	\$17,644,529	\$19,270,179	\$22,446,505	\$23,377,056			
Public safety	37,090,297	40,687,839	47,182,012	52,134,950	54,066,643	58,198,788	68,034,705			
Economic & Physical Development	3,992,760	9,017,323	9,834,487	12,131,158	19,334,791	14,735,580	18,585,531			
Human Services	65,137,567	64,608,667	66,519,726	72,979,844	77,967,312	81,513,029	90,053,452			
Cultural & Recreational	8,437,392	8,279,421	8,862,116	7,991,232	6,754,166	6,888,549	8,141,861			
Education	78,973,677	61,168,150	62,018,004	61,817,647	79,316,200	91,854,360	75,896,727			
Interest on long-term debt	6,794,663	6,252,005	6,201,794	5,314,045	6,102,439	6,728,232	6,295,350			
<i>Total governmental activities expenses</i>	216,320,241	208,005,645	217,005,311	230,013,405	262,811,730	282,365,043	290,384,682			
Business-type activities:										
Solid Waste Disposal	5,056,489	5,325,050	6,559,788	7,503,243	5,095,603	6,892,580	7,713,779			
Human Services Facilities	0	0	0	661,152	1,452,366	2,225,921	1,119,716			
County Golf Course	856,631	908,649	918,611	1,018,611	0	0	0			
Parking Deck							887,004			
Mental Health							875,850			
After School	1,917,732	1,972,993	2,040,738	1,888,679	1,832,833	377,990	0			
Inmate/Commissary Welfare	197,746	357,891	372,609	444,596	458,792	539,509	524,398			
<i>Total business-type activities</i>	8,028,598	8,564,583	9,891,746	11,516,281	8,839,594	10,036,000	11,120,747			
<i>Total primary governmental expenses</i>	\$ 224,348,839	\$ 216,570,228	\$ 226,897,057	\$ 241,529,686	\$ 271,651,324	\$ 292,401,043	\$ 301,505,429			
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$3,216,589	\$3,151,420	\$3,280,066	\$9,613,785	\$11,035,741	\$10,894,196	\$9,935,830			
Public Safety	7,254,394	6,178,432	6,527,193	6,576,600	7,942,899	7,463,106	7,954,598			
Economic & Physical Development	213,356	316,372	266,494	5,468,710	6,327,138	7,287,329	7,593,812			
Human Services	8,652,818	8,737,788	9,784,088	7,967,861	9,021,899	7,889,380	9,010,072			
Cultural & Recreational	684,831	1,131,292	1,706,858	1,231,519	766,838	708,053	670,295			
Education	0	0	0	0	0	0	0			
Interest on long-term debt	0	0	0	0	0	0	0			
Operating grants and contributions	32,866,046	35,530,761	34,826,905	42,876,425	49,467,438	44,184,934	47,768,083			
Capital grants and contributions	17,537,734	12,868,292	17,775,859	14,513,290	16,433,237	16,873,111	17,577,647			
<i>Total governmental activities program revenues</i>	70,425,768	67,914,357	74,167,463	88,248,190	100,995,190	95,300,109	100,510,337			

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	2002	2003	2004	2005	2006	2007	2008
Business-type activities:							
Charges for services:							
Solid Waste Disposal	5,533,545	5,392,359	6,393,638	6,152,947	6,660,231	6,707,965	7,185,473
Human Services Facilities	0	0	0	638,173	927,145	891,501	841,291
County Golf Course	886,096	775,098	761,137	751,349	0	0	0
Parking Deck	0	0	0	0	0	0	0
Mental Health	0	0	0	0	0	0	0
After School	1,934,276	1,735,199	1,671,154	1,706,050	1,861,018	162,956	0
Inmate/Commissary Welfare	337,386	358,886	358,226	366,530	431,502	421,928	388,505
Operating grants and contributions	269,032	269,402	278,542	292,798	304,822	322,802	333,931
Capital grants and contributions	0	0	0	0	0	9,050	42,751
<i>Total business-type activities program revenues</i>	8,960,335	8,530,944	9,462,697	9,907,847	10,184,718	8,516,202	8,791,951
Total primary governmental program revenues	\$ 79,386,103	\$ 76,445,301	\$ 83,630,160	\$ 98,156,037	\$ 111,179,908	\$ 103,816,311	\$ 109,302,288

Net (expense)/revenue							
Governmental activities	(145,894,473)	(140,091,288)	(142,837,848)	(141,765,215)	(161,816,540)	(187,064,934)	(189,874,345)
Business-type activities	931,737	(33,639)	(429,049)	(1,608,434)	1,345,124	(1,519,798)	(2,328,796)
Total primary governmental net expense	\$ (144,962,736)	\$ (140,124,927)	\$ (143,266,897)	\$ (143,373,649)	\$ (160,471,416)	\$ (188,584,732)	\$ (192,203,141)

General Revenues and Other Changes in Net Assets

Governmental activities:							
Taxes: Property taxes	\$93,527,086	\$108,802,529	\$113,044,025	\$116,654,786	\$123,668,417	\$152,744,354	\$157,568,418
Taxes: Local Option Sales Tax	22,338,676	25,319,117	30,394,919	35,671,036	40,126,703	43,942,038	45,575,335
Other Taxes and Licenses	15,763,253	11,741,173	13,348,172	0	0	0	0
Investment earnings, unrestricted	2,087,614	1,099,292	760,068	1,964,791	4,123,375	6,252,713	5,417,960
Gain (Loss) on Sale of Capital Assets	438,310	(282,591)	0	0	0	0	0
Miscellaneous, unrestricted	461,792	899,778	1,138,580	950,733	1,369,340	1,245,957	1,142,629
Special Item: Transfer of Assets for Water Agreement	0	0	0	0	(4,787,776)	0	0
Transfers	(4,269,988)	486,481	50,000	0	1,675,850	(2,000,000)	(3,040,115)
Total governmental activities	130,346,743	148,065,779	158,735,764	155,241,346	166,175,909	202,185,062	206,664,227

Business-type activities:							
Investment earnings, unrestricted	475,674	202,933	136,342	307,773	703,774	1,360,115	2,079,570
Miscellaneous, unrestricted	0	0	0	0	0	0	0
Gain (Loss) on Sale of Capital Assets	0	195,000	0	0	0	0	0
Special Item: Transfer of Assets for Water Agreement	(157,597)	(486,481)	(50,000)	0	(1,191,934)	0	0
Transfers	318,077	(88,548)	86,342	307,773	(2,164,010)	3,360,115	5,119,685
Total business-type activities	130,664,820	147,977,231	158,822,106	155,549,119	164,011,899	205,545,177	211,763,912

Change in Net Assets

Governmental activities	(15,547,730)	7,974,491	15,897,916	13,476,131	4,359,369	15,120,128	16,789,882
Business-type activities	1,249,814	(122,187)	(342,707)	(1,300,661)	(818,886)	1,840,317	2,790,889
Total primary government	\$ (14,297,916)	\$ 7,852,304	\$ 15,555,209	\$ 12,175,470	\$ 3,540,483	\$ 16,960,445	\$ 19,580,771

NOTE: Buncombe County began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002. Therefore, data is not available for fiscal years 1998 through 2001

NOTE: In fiscal year 2005, mental health reform caused certain assets used by mental health agencies to revert to the County

NOTE: The lack of data for the County Golf Course in 2006 is explained by the dissolution of the Water Agreement. In 1981 the Water Agreement created a Regional Water Authority between the City of Asheville Buncombe County, and, in the mid-1990s, Henderson County. One part of the agreement called for the County to take over McCormick Field, the Golf Course, and some other recreational facilities that had been run by the City. The City dissolved the agreement at the end of fiscal year 2005 and the recreation assets reverted back to City ownership.