

BUNCOMBE COUNTY, NORTH CAROLINA
Direct and Overlapping Governmental Activities Debt

Table 11

As of June 30, 2008
(amounts expressed in thousands)

Government Unit	DEBT OUTSTANDING	PERCENTAGE APPLICABLE TO COUNTY (1)	ESTIMATED SHARE OF DIRECT AND OVERLAPPING DEBT (2)
Net General Obligation Bonded Debt			
City of Asheville	\$ 6,735,000	100.0%	\$ 6,735,000
Town of Black Mountain	-	100.0%	-
Town of Montreat	\$ 337,000	100.0%	\$ 337,000
Town of Weaverville	\$ 3,390,000	100.0%	\$ 3,390,000
Metropolitan Sewerage District	\$ 902,000	100.0%	\$ 902,000
Installment Debt			
City of Asheville	\$ 19,947,793	100.0%	\$ 19,947,793
Town of Blittmore Forest	\$ 3,546,333	100.0%	\$ 3,546,333
Town of Black Mountain	\$ 419,333	100.0%	\$ 419,333
Town of Montreat	-	100.0%	-
Town of Weaverville	\$ 4,131,105	100.0%	\$ 4,131,105
Town of Woodfin	-	100.0%	-
Metropolitan Sewerage District	-	100.0%	-
Revenue Bonds			
City of Asheville	\$ 89,310,000	100.0%	\$ 89,310,000
Metropolitan Sewerage District	\$ 142,410,000	100.0%	\$ 142,410,000
Revolving Loans	-	-	-
City of Asheville	\$ 1,350,000	100.0%	\$ 1,350,000
Subtotal, Overlapping Debt			
			\$ 272,478,564
County Direct Debt			
		100.0%	\$ 191,030,000
TOTAL DIRECT AND OVERLAPPING DEBT			
			\$ 463,508,564

(1) The percentage of overlap is based on assessed property values.

(2) Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County of Buncombe.