



BUNCOMBE COUNTY, NORTH CAROLINA School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: May 3, 2011

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2010-2011 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2010-2011 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 3rd day of May, 2011.

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Michael Frue, County Attorney

FUND 26 AMENDED BUDGET- April 5, 2011 \$ 128,560,593

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget BAB subsidies and debt service for LOBS 2009C and QZAB 2010C.			
BAB Subsidy Payments-2009C	2630000 323001	242,910	
BAB Subsidy Payments-2010C	2630000 323001-2600	94,050	
BCS Budgetary Contingency	2659130 499200		(417,534)
ACS Budgetary Contingency	2659140 499200		(273,200)
QZAB, Series 2010C-Principal	2691000 471000-2611		125,000
LOBS, Series 2009C-Interest	2691000 472000-1092		660,444
QZAB, Series 2010C-Interest	2691000 472000-2611		242,250
TOTAL		336,960	336,960

FUND 26 AMENDED BUDGET- May 3, 2011 \$ 128,897,553