

FY2012 Funds

<b>Applicant</b>	<b>Type Project</b>	<b>Number of Units</b>	<b>Population Served (% AMI)</b>	<b>Request</b>	<b>Recommended Amount of Funding (\$)</b>
Mountain Housing Opportunities	Emergency Repair	14	<50	\$125,000	\$75,000
Habitat for Humanity	Single Family Home Construction	4	<70	\$110,000	\$105,000
Mountain Housing Opportunities	Converting vacant building into 15,306 SF of residential space	22	<80	\$350,000	\$200,000
Eblen Charities	Housing Stability Services/Emergency Relocation Program	56	<80	\$72,000	\$55,000
Housing Authority of Asheville	Down Payment Assistance	2	<80	\$50,000	\$25,000

Total

\$707,000

\$460,000

Applicant	Type Project	Description	Justification
MHO	Emergency Repair Program	This program corrects the most imminent threats to life, health or safety or add accessibility in 14 homes owned and occupied by low to extremely low income elderly, disabled or families with children. Examples of projects include roof repairs; electrical service replacement; furnace replacement.	MHO has developed a waiting list for this program, and can utilize funds immediately. The goal of preserving the existing housing stock and reducing substandard housing is met through this activity. With the funds recommended, 14 homes can be assisted.
Habitat for Humanity	Single Family Home Construction	Funds would be used to produce four affordable 3 or 4 bedroom houses on Elkwood Avenue in the town of Woodfin.	This project meets the goal of adding to the existing stock of affordable single family built homes. Property has already been acquired for this project.
MHO	Conversion of vacant building to residential rental units: The Residences at Glen Rock Hotel	The Residences at Glen Rock Hotel will increase the affordable housing stock by offering 22 one-bedroom live/work units. These units will be affordable to households with incomes up to 80% of the area median income.	This project would meet a top priority need in our area in providing affordable rental housing.
Eblen Charities	Housing Stability Services/Emergency Relocation Program	This program will assist in securing affordable rental housing by providing financial assistance through security deposits, referrals to community programs and agencies, and staff support with housing issues. The goal of this funding will be to provide for 28 households that are at-risk of homelessness and 28 households that require relocation because the current housing is no longer habitable.	This program will meet an existing need for services, but is also furthering the existing Eblen program by being accessible for those renters whose homes have been burnt, condemned, etc.
Housing Authority of the City of Asheville	Down Payment Assistance	Program application described grant would be used to assist low/moderate income households in purchasing homes located within Buncombe County.	This funding will provide an opportunity for individuals ready to become homeowners.