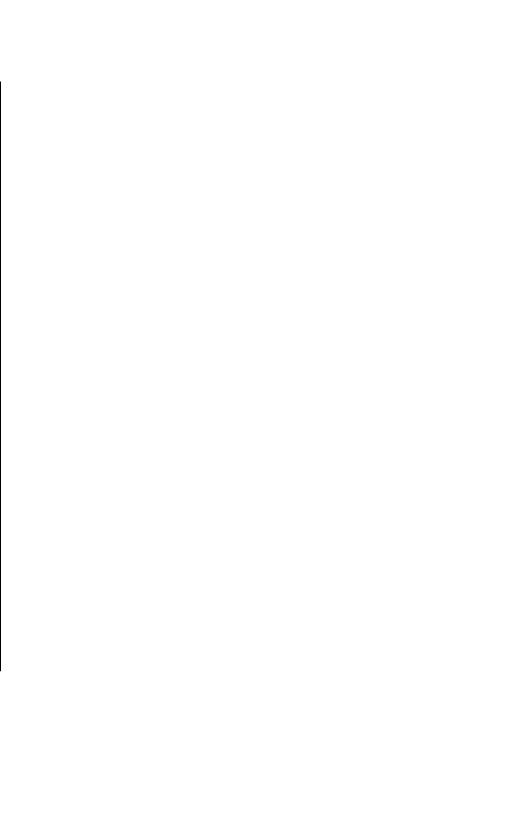
## Project Descriptions and Justification for Funding Recommendations

Mountain Housing Opportunities (MHO) Rural Rehabilitation	MHO submitted an application to assist 1 low income household for rehabilitation.			
Mountain Housing Opportunities (MHO) Down Payment Assistance	MHO submitted an application to assist 8 low/moderate income households in purchasing homes located within Buncombe County through down payment assistance. Income eligible homebuyers will receive up to \$15,000 in deferred loan funds to assist in the purchase of a home located within Buncombe County.			
Mountain Housing Opportunities (MHO) Residences at the Glen Rock Hotel	MHO submitted an application for HOME funds to be used for a adaptive reuse project that will create 22 new affordable rental units for how income families.			
On Track Financial HomeBase Rental Assistance & Tenant Services	OnTrack submitted an application for HOME funds to provide assistance to low income clients (<60% AMI) in Buncombe County who are homeless or at serious risk oh homelessness.  TBRA may include: security and utility deposits, first month's rent, and subsidized rent for up to three additional months based on need.			
Eblen Charities Tenant Based Rental Assistance	Eblen Charities submitted an application for HOME funds to provide security and utility deposits and/or first months rent to individuals who are homeless or at-risk of homelessness with a focus on school-age children, survivors of domestic violence, and the extremely low-income.			
Mountain Housing Opportunities (MHO) Tier II: Emergency Repair Safety Related Housing Rehabilitation	MHO submitted documentation of immediate need for tier II emergency repairs in Buncombe County. Safety Related Housing Rehabilitation to correct the imminent threats to life, health and safety in 5 homes and ensure that the home is decent, safe and sanitary.			



MHO's rural rehabilitation program provides owner occupied rehab on a home owned by a low-income individual who is elderly, disabled, a single parent or a large family with 3 or more dependent children.

MHO's Direct Homebuyers Assistance program helps low-to-moderate income homebuyers overcome the existing financial barrier, while ensuring that borrowers have both affordable and sustainable first mortgage products. MHO program guidelines necessitate that all applicants complete an in-person homebuyer education course so that they are aware of their budget and knowledgeable about the loan product for which they are applying. Borrowers must have demonstrated stability in their employment and their finances.

The purpose of the project is to increase the number of affordable rental units in our community that are targeted to low income households. The project aims to eliminate the affordability gap for renter households. The rental target market is households with incomes below 60% and 80% AMI. Given the current market rental rates affordable housing is out of reach for these households.

HomeBase uses the "Housing First" model to stabilize housing for those who are homeless or at risk of homelessness. Some, who can afford monthy rent, are without move-in-money. Rental deposit, first month's rent, and utility deposit can equal 3 months' rent. TBRA can provide 100% of first month's rent and subsidize up to 3 more months, giving tenants adequate time to build emergency savings.

This program will assist to bridge the funding needed for at-risk households to secure safe, decent and affordable housing.

Safety Related Housing Rehabilitation will assist in preserving the affordable housing stock while ensuring that low income special needs neighbors will continue living safely and independently.

