

AFFIDAVIT OF PUBLICATION

BUNCOMBE COUNTY

SS.
NORTH CAROLINA

STATE OF NORTH CAROLINA NOTICE OF PUBLIC HEARING
COUNTY OF BUNCOMBE ON LOCAL DEVELOPMENT APPROPRIATIONS
UNDER NCGS § 158-7.1

Notice is hereby given that the Board of Commissioners of Buncombe County will hold a public hearing at a regular meeting of the Board beginning at 4:30 p.m. on Tuesday, August 7, 2012, in the Commissioners' Chambers located at 30 Valley Street in Asheville, North Carolina, on a proposal to provide certain economic development incentives to New Belgium Brewing Company, Inc., a privately held Colorado corporation authorized to do business in North Carolina ("Company"). The County proposes to appropriate and spend from the County's general fund, pursuant to NCGS § 158-7.1, amounts to make certain cash grants totaling \$8,450,000 over a period beginning in 2016 and continuing through 2028. The purpose of these grants would be to induce the Company to locate and operate a beverage manufacturing facility on Craven Street in Asheville, Buncombe County, North Carolina. This project would include the acquisition by the Company of approximately 20 acres of real property located in the City of Asheville, the construction of a commercial manufacturing facility and supporting warehouse for raw materials and outbound finished goods, and the acquisition of production equipment. The Company would invest at least \$175 million in the improvements and facilities that would be located on this property and possibly other properties in Buncombe County and would employ 154 persons within a period of approximately nine years. The cash grants described above would be subject to partial recapture if, by December 31, 2022 (which could be extended under certain circumstances), the Company does not achieve 80% of either or both of the projected investment and/or employment amounts described above, to be specified in more detail in an economic development agreement between the Company and the County. The Company's operation of the facility would further the economic interests of the County in numerous ways, including through the following specific benefits: (a) by creating a substantial number of full time jobs at the facility with an average wage greater than the median wage in the County; (b) by enhancing the County's property tax base and increasing the County's property tax revenues; and (c) by locating in the County a manufacturing facility. In addition to holding the public hearing, the Board intends to take action during the meeting in connection with these matters and may approve the making of cash grants and may approve and enter into an economic development agreement with the Company.

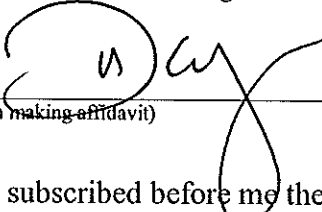
David Gantt, Chairman
Board of Commissioners, Buncombe County
(9511)

July 24, 2012

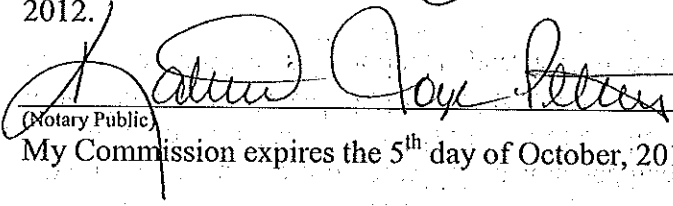
AN-0000311121

Before the undersigned, a Notary Public of said County and State, duly commissioned, qualified and authorized by law to administer oaths, personally appeared **Velene Fagan**, who, being first duly sworn, deposes and says: that she is the **Legal Billing Clerk of The Asheville Citizen-Times**, engaged in publication of a newspaper known as **The Asheville Citizen-Times**, published, issued, and entered as first class mail in the City of Asheville, in said County and State; that she is authorized to make this affidavit and sworn statement; that the notice or other legal advertisement, a true copy of which is attached hereto, was published in **The Asheville Citizen-Times** on the following date: July 24th, 2012. And that the said newspaper in which said notice, paper, document or legal advertisement was published was, at the time of each and every publication, a newspaper meeting all of the requirements and qualifications of Section 1-597 of the General Statutes of North Carolina and was a qualified newspaper within the meaning of Section 1-597 of the General Statutes of North Carolina.

Signed this 24th, day of July, 2012


(Signature of person making affidavit)

Sworn to and subscribed before me the 24th, day of July, 2012.


(Notary Public)

My Commission expires the 5th day of October, 2013

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 GANNETT

