



BUNCOMBE COUNTY, NORTH CAROLINA School Capital Commission Fund Projects Ordinance

BOARD MEETING DATE: November 20, 2012

WHEREAS, the Finance Director recommends and the Board now desires to amend the FY2012-2013 School Capital Commission Fund Projects outlined below in Exhibit "A" to the budget, **NOW THEREFORE**,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2012-2013 School Capital Commission Fund amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 20th day of November, 2012

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
David Gantt, Chairman

APPROVED AS TO FORM:

Michael Frue, County Attorney

FUND 26 AMENDED BUDGET- Sept. 4, 2012 \$ 150,732,500

Exhibit A:

PROJECT NAME	ACCOUNT NUMBER	Increase (Decrease)	
		REVENUES	EXPENDITURES
To budget GO Refunding Series 2012 and close completed projects.			
Sales Tax - City Schools	2630000-333000-0100	(1,287,307)	
Sales Tax - County Schools	2630000-333000-0101	(7,855,500)	
Bond Proceeds - BCS QSCB	2630000-391000-2606	(3,036,825)	
Bond Proceeds - 2009C LOBs	2630000-391000-2607	(30,850,000)	
Bond Proceeds - GO Ref 2009A	2630000-391000-2608	(8,995,000)	
Bond Proceeds - GO Ref 2009A Premium	2630000-391000-2609	(463,270)	
Bond Proceeds - 2010C QZAB	2630000-391000-2610	(3,800,000)	
L/P Proceeds - GO Series 2012	2630000-392000-1024	31,432,928	
Prior Year Revenues	2630000-398500-0000	11,861,246	
ACS Budgetary Contingency	2659140-499200-0000		11,531
AMS Roofing Repair	2659160-463000-0102		(385,425)
Payment to Adv Refunding Escrow GO Series 2012	2691000 471000-10		31,432,928
GO Series 2012 - Principal	2691000 471000-1024		1,934,334
School Refunding 96 - Principal	2691000 471000-1082		(4,210,000)
School/Public Improvement Refunding 01 - Principal	2691000 471000-1084		(9,538,753)
School Bonds 2002B - Principal	2691000 471000-1109		(9,437,167)
GO Series 2012 - Interest	2691000 472000-1024		339,799
School Refunding 96 - Interest	2691000 472000-2082		(993,570)
School/Public Improvement Refunding 01 - Interest	2691000 472000-2084		(2,715,756)
School Bonds 2000B - Interest	2691000 472000-2106		(5,668,237)
School Bonds 2002B - Interest	2691000 472000-2109		(13,776,175)
Debt Issuance Costs	2691000 475400-0000		55,612
Debt Issuance Costs - 2010C QZAB	2691000 475400-2610		(42,849)
To budget lottery funds for Vance Roofing Restoration project.			
Lottery - City Schools	2630000 333000-2600	280,000	
Vance Roofing Restoration	2659161 463000-204		280,000
TOTAL		(12,713,728)	(12,713,728)

FUND 26 AMENDED BUDGET- Nov. 20, 2012 \$ 138,018,772