

BUNCOMBE COUNTY, NORTH CAROLINA

UNRESERVED FUND BALANCES

Unaudited (Projected) Fund Balances

FUND BALANCE AT JUNE 30, 2007

<u>Unreserved Fund Balance</u>	=	<u>44,403,455</u>	=	18.3%
Expenditures & Operating Transfers Out		242,643,842		

Audited (Actual) Fund Balances

FUND BALANCE AT JUNE 30, 2006

<u>Unreserved Fund Balance</u>	=	<u>38,381,586</u>	=	18.3%
Expenditures & Operating Transfers Out		209,552,928		

FUND BALANCE AT JUNE 30, 2005

<u>Unreserved Fund Balance</u>	=	<u>39,239,257</u>	=	19.1%
Expenditures & Operating Transfers Out		205,231,677		

FUND BALANCE AT JUNE 30, 2004

<u>Unreserved Fund Balance</u>	=	<u>34,033,114</u>	=	17.6%
Expenditures & Operating Transfers Out		193,765,706		

FUND BALANCE AT JUNE 30, 2003

<u>Unreserved Fund Balance</u>	=	<u>26,552,475</u>	=	14.8%
Expenditures & Operating Transfers Out		179,690,706		

FUND BALANCE AT JUNE 30, 2002

<u>Unreserved Fund Balance</u>	=	<u>24,153,451</u>	=	13.2%
Expenditures & Operating Transfers Out		182,364,807		

FUND BALANCE AT JUNE 30, 2001

<u>Unreserved Fund Balance</u>	=	<u>25,805,141</u>	=	14.2%
Expenditures & Operating Transfers Out		181,264,744		

FUND BALANCE AT JUNE 30, 2000

<u>Unreserved Fund Balance</u>	=	<u>25,336,235</u>	=	14.8%
Expenditures & Operating Transfers Out		171,430,836		

FUND BALANCE AT JUNE 30, 1999

<u>Unreserved Fund Balance</u>	=	<u>25,118,626</u>	=	15.3%
Expenditures & Operating Transfers Out		164,355,262		

FUND BALANCE AT JUNE 30, 1998

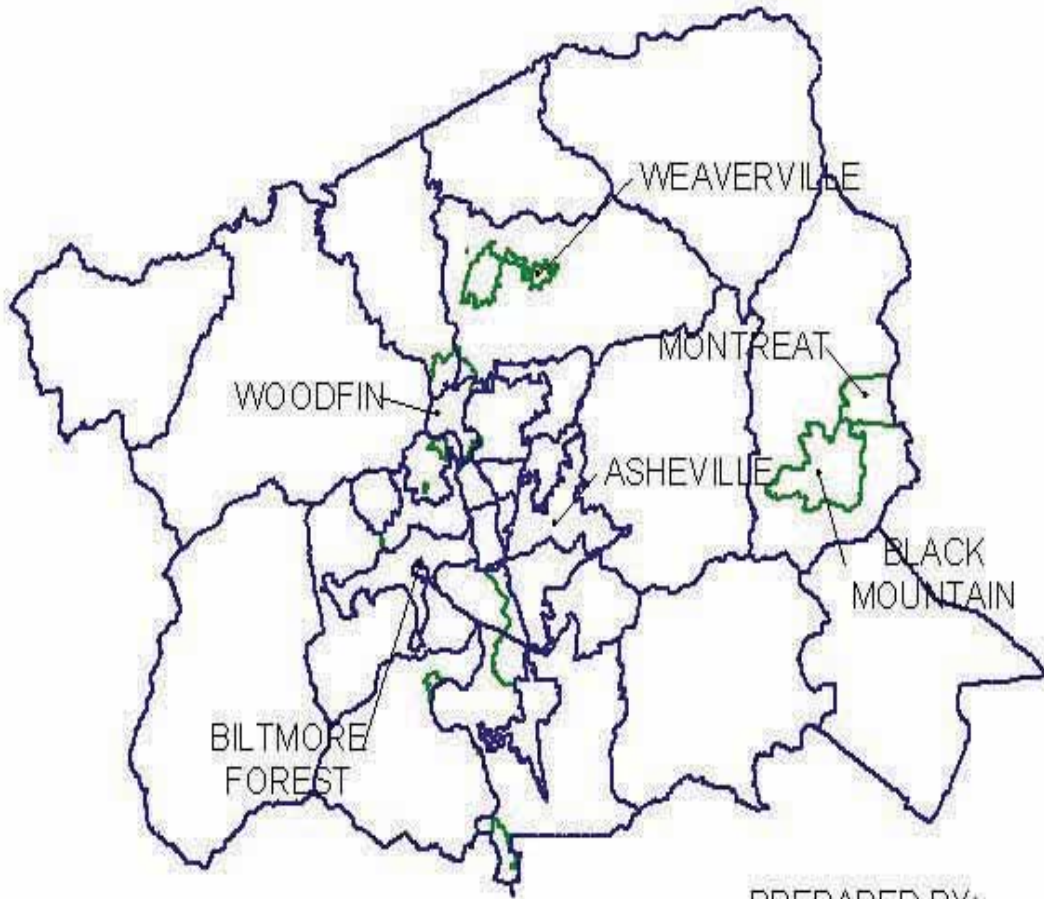
<u>Unreserved Fund Balance</u>	=	<u>24,505,185</u>	=	16.1%
Expenditures & Operating Transfers Out		152,354,806		

COMMUNITY PROFILE		
Government		
Date of Incorporation		December 5, 1791
Form of Government		Commission- Manager
County Seat		Asheville, NC
Number of County Positions		1,619
Area Statistics		
Population		215,000
Area in Square Miles		656.55
Average Elevation		2,165 feet
Location	Southwestern portion of NC in Blue Ridge Mountains.	
	Six municipalities in the County: City of Asheville	
	Town of Biltmore Forest	
	Town of Weaverville	
	Town of Black Mountain	
	Town of Woodfin	
	Town of Montreat	
Climate		
Annual Average Temperature		56 F
January Average Temperature		37 F
July Average Temperature		74 F
Annual Average Rainfall		46.5 inches
Annual Average Snowfall		16.2 inches
Population Characteristics		
% Population Non-White		11.4%
Age Composition of Pop.:		
0-9 years		11.7%
10-19 years		11.7%
20-29 years		12.6%
30-39 years		14.3%
40-49 years		15.6%
50-59 years		13.3 %
60-69 years		9.2%
70-79 years		6.8%
80+ years		4.3%
Median Age		39

COMMUNITY PROFILE		
Income		
Income Level:		
Under \$15,000		17.5%
\$15,000 - \$24,999		15.3%
\$25,000 - \$49,999		33.0%
\$50,000 - \$74,999		18.8%
\$75,000 - \$99,999		7.5%
\$100,000 - \$149,999		5.0%
\$150,000 +		2.9%
Median Household Income		\$39,623
Average Household Income		\$51,592
Culture & Recreation		
Library Facilities:		
Bookmobiles		1
Book Circulation		1,327,118
Library Materials		542,921
Branches		12
Parks:		
Developed Parks		47
Swimming Pools		5
Tennis Courts		79
Education		
Number of Elementary Schools		29
Number of Secondary Schools		20
Community Colleges		1
Universities		3
Crime/Law Enforcement Statistics		
Violent Crimes/ 100,000 residents		292
Prop. Crimes/ 100,000 residents		3,133
# of Dispatched Calls for Service		74,402
Number of Inmates Processed		12,000

Top Area Employers	
<u>Company</u>	<u>Total Employment</u>
Mission Hospitals	5,100
Buncombe County Board of Education	3,600
Ingles Markets (Home Office)	2,100
Buncombe County Government	1,600
City of Asheville Government	1,200
Care Partners	1,200
VA Hospital	1,000
Grove Park Inn Resort & Spa	900
Biltmore Company	900
Sonopress, Inc.	700
Asheville City Schools	700
Employment	
<u>Major Industry</u>	<u>Employment (thousands)</u>
Health Services & Private Education	27.4
Government (Federal, State, Local)	24.8
Leisure & Hospitality	22.4
Manufacturing	22.4
Retail Trade	20.8
Professional & Business Services	15.1
Construction	10.7
Unemployment Rate	4.5%
Total Employed	192,395
Sources of Information	
Departments of Buncombe County	
Asheville Chamber of Commerce	
Census Bureau- NC Data Center	
NC Employment Securities Commission	

BUNCOMBE COUNTY
AND MUNICIPALITIES



PREPARED BY:
BUNCOMBE COUNTY
LAND RECORDS
SEPTEMBER 6, 2002

**BUNCOMBE COUNTY
BUDGET ORDINANCE
FISCAL YEAR 2007 - 2008**

BE IT ORDAINED by the Board of County Commissioners of Buncombe County, North Carolina this the 19th day of June, 2007:

Section 1: The following amounts are hereby appropriated and revenues estimated to be available in the General Fund for the operation of the County government and its activities for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

APPROPRIATION

General Government	\$21,519,332
Public Safety	42,421,547
Human Services	85,026,728
Economic and Physical Development	8,000,363
Culture and Recreation	6,207,117
Education	65,894,652
Debt Service	15,085,796
Transfers to Other Funds	<u>1,110,042</u>
Total Appropriation	<u><u>\$245,265,577</u></u>

REVENUE

Ad Valorem Taxes	\$136,231,238
Sales Tax	37,499,723
Other Taxes and Licenses	6,490,000
Intergovernmental	36,200,183
Permits and Fees	1,815,500
Sales and Services	16,576,457
Other	3,774,454
Transfers from Other Funds	648,520
Appropriated Fund Balance	<u>6,029,502</u>
Total Revenue	<u><u>\$245,265,577</u></u>

Section 2: The following is hereby appropriated and revenues estimated to be available for the indicated funds for the fiscal year beginning July 1, 2007 and ending June 30, 2008:

FUND	APPROPRIATION	REVENUE
<i>Air Quality:</i>		
Environmental Protection	<u><u>\$831,385</u></u>	
Other Taxes & Licenses		\$145,000
Intergovernmental		194,000
Sales & Services		413,400
Other		20,000
Appropriated Fund Balance		<u>58,985</u>
		<u><u>\$831,385</u></u>
 <i>Occupancy Tax Special Revenue Fund:</i>		
Transfers to Other Funds	<u><u>\$6,904,189</u></u>	
Other Taxes & Licenses		<u><u>\$6,904,189</u></u>
 <i>Workforce Investment Act Special Revenue Fund:</i>		
Human Services	<u><u>\$1,887,006</u></u>	
Intergovernmental		<u><u>\$1,887,006</u></u>
 <i>911 Special Revenue Fund:</i>		
Public Safety	<u><u>\$1,730,000</u></u>	
Intergovernmental		\$375,000
Sales & Services		1,255,000
Other		100,000
		<u><u>\$1,730,000</u></u>
 <i>ROD Automation Special Revenue Fund:</i>		
General Government	<u><u>\$604,500</u></u>	
Permits & Fees		\$204,500
Appropriated Fund Balance		<u>400,000</u>
		<u><u>\$604,500</u></u>
 <i>Fire and Service Districts Special Revenue Fund:</i>		
Public Safety	<u><u>\$17,274,863</u></u>	
Ad Valorem Tax		\$12,552,714
Sales Tax		<u>4,722,149</u>
		<u><u>\$17,274,863</u></u>

FUND	APPROPRIATION	REVENUE
<i>Mountain Mobility Special Revenue Fund:</i>		
Human Services	<u><u>\$2,692,303</u></u>	
Intergovernmental		\$2,258,061
Other		24,200
Transfer from Other Funds		410,042
		<u><u>\$2,692,303</u></u>
<i>Human Service Facilities Enterprise Fund</i>		
Enterprises - Human Services	<u><u>\$2,347,596</u></u>	
Sales & Services		\$1,467,228
Appropriated Fund Balance		880,368
		<u><u>\$2,347,596</u></u>
<i>Parking Deck Enterprise Fund</i>		
Enterprises - Economic & Physical Development	<u><u>\$601,235</u></u>	
Appropriated Fund Balance		<u><u>\$601,235</u></u>
<i>Solid Waste Enterprise Fund:</i>		
Enterprises - Landfill	<u><u>\$8,182,566</u></u>	
Other Taxes & Licenses		\$292,487
Sales & Services		6,056,400
Other		372,918
Appropriated Fund Balance		1,460,761
		<u><u>\$8,182,566</u></u>
<i>Inmate Commissary and Welfare Fund:</i>		
Enterprises - Public Safety	<u><u>\$554,235</u></u>	
Sales & Services		\$446,853
Appropriated Fund Balance		107,382
		<u><u>\$554,235</u></u>
<i>Insurance Internal Service Fund:</i>		
Enterprises - Insurance	<u><u>\$15,870,865</u></u>	
Sales & Services		\$15,772,357
Appropriated Fund Balance		98,508
		<u><u>\$15,870,865</u></u>

Section 3: ***Tax Levy***

A tax rate of 52.5 cents per \$100 of assessed valuation is hereby levied for fiscal year 2007-2008, all of which is levied in the General Fund. This rate is based on an estimated total assessed, taxable property value of \$26.6 billion, and an estimated collection rate of 98.25 percent.

The tax rate of 15.0 cents per \$100 of assessed, taxable valuation is hereby levied for fiscal year 2007-2008 for the Asheville Local Tax School District.


The following tax rate is levied, for fiscal year 2007-2008, for Fire Districts per \$100 of assessed, taxable valuation:

<u>CODE</u>	<u>DISTRICT</u>	<u>TAX RATE (in cents)</u>
DAS	Asheville Suburban	8.5
FBA	Barnardsville	11.5
DBA	Barnardsville N. E.	11.5
FBE	Beaverdam	11.0
DBE	Beaverdam N. C.	11.0
FBR	Broad River	10.0
FEB	East Buncombe	9.0
FEC	Enka-Candler	7.5
FFA	Fairview	7.5
FFL	Fletcher	7.8
FFB	French Broad	12.0
FGC	Garren Creek	12.0
FHC	Haw Creek	9.0
FJU	Jupiter	9.5
FLE	Leicester	10.0
DLE	Leicester N. W.	10.0
FNB	N. Buncombe	10.6
DNN	N. Buncombe N. E.	10.6
FRC	Reems Creek	12.0
DRC	Reems Creek N. C.	12.0
DNR	Reems Creek N. E.	12.0
FRE	Reynolds	9.0
FRI	Riceville	11.0
FSK	Skyland	7.8
DSK	Skyland S. B.	7.8
FSW	Swannanoa	12.5
FUH	Upper Hominy	11.0
DUH	Upper Hominy S. D.	11.0
FWO	Woodfin	10.0
DWO	Woodfin N. C.	10.0
FWB	W. Buncombe	8.0
DWB	W. Buncombe N. W.	8.0
DNB	N. Buncombe N. C.	10.6

- Section 4: Compensation for the Chairman and Commissioners will be \$24,105 and \$16,217 respectively. In addition to reimbursing overnight travel for official activities under the same plan used for county employees, local travel allowance for the Chairman, Commissioners, and County Manager will include \$550 biweekly for car allowance and \$100 biweekly for cellular phone, and be treated as supplement or salary for retirement purposes at employee choice.
- Section 5: The County Manager may execute contracts which are not required to be bid, and those contracts needed to properly document budgeted appropriations. The County Manager is authorized to transfer appropriations between functional areas within a fund up to \$20,000 per expenditure; however, any revisions that alter total expenditures of any fund or that change functional appropriations by more than \$20,000 per expenditure must be approved by the Governing Board.
- Section 6: The County Manager may transfer salary and wage appropriations to fund balance or contingency for each position vacated during fiscal year 2008. The intent is to reduce the fund balance appropriation and save all available funds as the savings opportunity arises.
- Section 7: Instruct the County Personnel Director to amend the Personnel Ordinance as follows:
- A) STANDARD WORKWEEK: The standard workweek for Buncombe County employees shall be from 8:00 A.M. until 5:00 P.M., Monday through Friday with one (1) hour permitted for lunch. With the exception of law enforcement which shall be an assigned shift with accumulation of those hours required in an approved FLSA work schedule with time permitted for meals during the respective shift. When the activities of a particular department require some other schedule to meet the work needs, the Department Director or corresponding appointing authority may authorize a deviation from the established standard schedule.
 - B) To include changes in the pay plan schedule to allow accommodation to the standard workweek.
 - C) To allow the Personnel Director to amend the position classification plan to allocate positions to their appropriate classification title, salary grade assignment, and create and delete position classification titles as needed.
 - D) To allow hiring rate appointment within the second quartile upon approval of the Personnel Director.
- Section 8: Instruct the County Finance Director to amend the fund balance policy to state: "The County shall maintain an unallocated fund balance of 15% of the General Fund expenditure budget to be used for unanticipated emergencies".
- Section 9: Copies of this Budget Ordinance will be furnished to the County Manager, Assistant County Managers, Finance Director, Personnel Director, and Tax Director for direction in fulfilling the responsibilities of their offices.

Adopted this the 19th day of June, 2007.

Attest:



Clerk to the Board

Buncombe County Board of Commissioners



Nathan Ramsey, Chairman

Approval as to form:



Joe Cornolly, County Attorney

The County of Buncombe does not discriminate on the basis of race, color, religion, sex, age, national origin, handicap, or disability in admission or access to, or treatment or employment, in its services, programs, and activities, in compliance with applicable federal and state laws.

GLOSSARY

ACCOUNTABILITY

The state of being obliged to explain one's actions, to justify what one does. Accountability requires governments to answer to the citizenry; to justify the raising of public resources and the purposes for which they are used.

ACCRUAL

An expense that is recorded at the time it occurs or revenue recorded when earned.

ACCRUAL BASIS OF ACCOUNTING

A method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

ADOPTED BUDGET

The budget approved by the County Commissioners and enacted via a budget appropriation ordinance, on or before June 30 of each year.

AD VALOREM TAXES

Commonly referred to as property taxes, ad valorem taxes are levied on the value of real, certain personal, and public utility property according to the property's valuation and tax rate.

AGENCY FUNDS

One type of fiduciary (trustee) fund. Agency funds are used to report resources held by the reporting government in a purely custodial capacity. Agency funds typically involve only receipt, temporary investment, and remittance of financial resources to individuals, private organizations or other governments.

ALLOCATE

Set apart portions of budgeted expenditures that are specifically designated to organizations for special activities or purposes.

AMORTIZATION SCHEDULE

A schedule of debt-service payments separating the portions of payments attributable to principal and interest.

ANNUAL BUDGET

A budget covering a single fiscal year.

APPROPRIATED FUND BALANCE

The unspent amount (fund balance) appropriated as a revenue for a given fiscal year to offset operating expenses that exceed current revenue.

APPROPRIATION

An authorization granted by the Board of Commissioners to make budgeted expenditures and to incur obligations for purposes specified in the budget.

ASSETS

Property owned by the County that has monetary value.

ASSESSED VALUE

The value of real estate or personal property as determined by tax assessors and used as a basis for levying taxes.

ASSESSMENT

The process for determining values of real estate and personal property for taxation purposes.

BASIS OF ACCOUNTING

A term used referring to when revenues, expenditures, expenses, transfers, and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Specifically, it relates to the *timing* of the measurement, on either the cash or the accrual method.

BENCHMARKING

The process of measuring an organization's performance and processes against the best-in-class private and public organizations.

BIENNIAL BUDGET

A budget applicable to a two-year budget.

BOND

A written promise to pay a specified sum of money (principal or face value) at a specified future date (the maturity date) along with periodic interest paid at a specified percentage of the principal (interest rate).

BONDED DEBT

The portion of indebtedness represented by outstanding bonds.

BUDGET

An annual financial plan that identifies revenues, specifies the type and level of services to be provided and establishes the amount of money which may be spent within a certain time period.

BUDGET DOCUMENT

A formal document presented to the Board of Commissioners containing the county's financial plan for a fiscal year.

BUDGET MESSAGE

A written overview of the proposed budget from the county manager to the Board of Commissioners which discusses the major budget items and the county's present and future financial condition.

BUDGET ORDINANCE

The ordinance that levies taxes and appropriates revenues for specified purposes, functions, activities, or objectives during a fiscal year.

BUDGET YEAR

The fiscal year for which a budget is proposed or a budget ordinance is adopted.

BUDGETARY CONTROL

The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and available revenues.

CAPITAL IMPROVEMENT PROGRAM

A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from a long-term work program. It sets forth each project and specifies the resources needed to finance the projected expenditures.

CAPITAL OUTLAY

An expenditure expected to have a useful life greater than one year and an estimated total cost of \$5,000 or more.

CAPITAL PROJECT

A project expected to have a useful life greater than ten years or an estimated cost of \$250,000 or more. Capital projects include the construction, purchase, or major renovation of a building or the purchase of land.

CAPITAL PROJECTS FUND

A fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities.

CAPITAL RESERVE FUND

A fund used to segregate a portion of the government's resources to be used for future capital program expenditures.

CCBI

City-County Bureau of Identification. This department maintains criminal and other identity records for local law enforcement agencies.

CDE

Central Data Entry. This division maintains a centralized database of criminal history information on all persons arrested or cited in the County.

CERTIFICATES OF PARTICIPATION (COPs)

A financing mechanism in which certificates, or securities, are sold to investors who underwrite a project. The issuance of COPs is secured by lease-purchase agreements to which the County is a party.

CJIS

Criminal Justice Information System. This division maintains an information system of criminal data from the state, counties and cities of North Carolina for public safety agencies and the citizens of Buncombe County.

CONTINGENCY ACCOUNT

An appropriation of funds to cover unanticipated events that may occur during the fiscal year. Transfers from this account must be approved by the Board of Commissioners.

CURRENT PERIOD

Defines the near-term time frame, month or year, in which expenditures are made and revenue received.

DEBT SERVICE

Payment of interest and principal on an obligation resulting from the issuance of bonds.

DEBT SERVICE REQUIREMENTS

The amount of money required to pay interest on outstanding debt and required contributions to accumulate monies for future retirement of term bonds.

DEFICIT

Expenditures exceed revenues.

DEPRECIATION

An accounting charge associated with expiration in the service life of fixed assets. Depreciation is not recorded as an expense for budget purposes.

DESIGNATED FUND BALANCE

The amount of fund balance that is unavailable for future appropriations.

DISCRETIONARY EXPENDITURES

These are expenditures that the County can use or regulated by it's own discretion or judgment.

ENCUMBRANCE

Commitments of appropriated funds related to unperformed contracts for goods or services.

ENTERPRISE FUND

Account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

EXPENDABLE TRUST FUND

Fund to account for contributions from individuals and organizations to be used for a specific purpose.

EXPENDITURES

The measurement focus of governmental fund accounting. Financial resources expended during a period for operations, capital outlay, and long-term principal retirement and interest on debt. Expenditures reflect the cost incurred to acquire goods or services.

FISCAL YEAR (FY)

The annual period for the compilation of fiscal operations. The time period beginning July 1 of a calendar year and ending on June 30 of the following calendar year.

FUNCTIONAL LEVEL

The level where a group of related activities aimed at accomplishing a major service or regulatory program for which the government is responsible are reported together (e.g.

FUND

An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

FUND BALANCE

Amounts which remain unspent after all budgeted expenditures have been made.

GENERAL FUND

The general operating fund of the county used to account for all financial resources except those required to be accounted for in another fund.

GEOGRAPHIC INFORMATION SYSTEM (GIS)

A computer-based technology that captures, stores, analyzes and displays information about places on the earth's surface: what's on it; what's under it; what the land is worth; where the natural resources, people and utilities are located.

GOALS

Realistic expression of specific things to achieve that relate directly to the mission; clear, measurable, attainable and in most cases, exceedable. They outline specific steps taken to accomplish the mission.

GOVERNMENTAL FUNDS

Funds generally used to account for tax-supported activities.

GROSS DEBT

Total debt plus authorized but not issued bonds plus installment purchase agreements.

INFRASTRUCTURE

Facilities on which the continuance and growth of a community depend, such as roads, waterlines, etc.

INTERGOVERNMENTAL REVENUES

Revenues (grants, shared revenues, etc.) received from another government (state, local, federal) for a specified purpose.

INTERNAL SERVICE FUND

A fund used to account for the financing of services provided by one department to other departments on a cost-reimbursement basis.

LINE ITEM

The detailed categories of expenditures for goods and services that the County purchases throughout the year.

LONG TERM DEBT

Debt with a maturity of more than one year after the date of issuance.

MEASUREMENT FOCUS

The accounting convention which determines (1) which assets and which liabilities are included on an entity's balance sheet and (2) whether its operating statement presents "financial flow" information (revenues and expenditures) or "capital maintenance" information (revenues and expenses).

MISSION STATEMENT

Fundamental purpose; a statement of what a department really wants to accomplish. The statement should refer to the impact on the County and it's people.

MODIFIED ACCRUAL BASIS OF ACCOUNTING

A method for recording receipts and expenditures in which expenditures are recognized when the goods or services are received, and the revenues are recognized when measurable and available to pay expenditures in the accounting period.

NET DEBT

The difference between total gross debt less authorized but not issued bonds. It is the amount of debt that is applicable to the calculation of the County's debt limit.

OBJECT LEVEL

An expenditure classification, referring to the lowest and most detailed level of classification, such as utilities, office supplies, or contracted services.

OPERATING BUDGET

The County's financial plan which outlines proposed expenditures for the fiscal year and estimates the revenues which will be used to finance them.

OPERATING EXPENDITURES

The cost for personnel, materials and equipment required for a department to function.

OPERATING FUND

This is a fund that is adopted for the current fiscal year only.

OPERATING TRANSFERS

Legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.

OUTCOME

The results specified in organizational goals or the positive effects or results an organization has on the community it serves.

OUTPUT

What an organization produces as it attempts to provide public services. (Ex: The number of patrol cars a police department purchases.)

PROJECT FUND

This is a fund that includes on-going revenues and expenditures that "roll" from one year to the next. These funds do not require annual adoption by the Commissioners.

PROPRIETARY FUND

A type of fund that accounts for governmental operations that are financed and operated in a manner similar to a private business enterprise. It is financed primarily from charges to users for services provided. There are two types of proprietary funds: enterprise funds and internal service funds.

PRIOR PERIOD ADJUSTMENT

Prior period adjustments are the net effect of changes resulting from the correction of an error in the previous fiscal year.

REQUIRED EXPENDITURES

These are expenditures that the County must spend according to a law or ruling from a State or Federal agencies. These include Medicaid expenditures and School Capital and Operating funds.

RESERVED FUND BALANCE

The portion of a governmental fund’s net assets that is not available to budget to spend.

REVENUE

Income (excluding transfers and proceeds from the sale of bonds or notes) for the fiscal year. The major categories of revenue include local taxes, state shared revenues, fees and charges, interest on investments, federal revenue sharing, and fines and forfeitures.

SERVICE DISTRICTS

A unit of local government that is created for the operation of a particular public service enterprise. These include fire and rescue.

SPECIAL ASSESSMENTS

A compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

SPECIAL REVENUE FUND

A governmental accounting fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

STRATEGIC PLAN

This is a long-range plan that guides the direction of the County departments in how to conduct day-to-day business in order to reach longer term goals.

SURPLUS

Revenues exceeded expenditures.

TAX LEVY

The total amount to be raised by general property taxes for purposes specified in the Budget Ordinance.

TAX RATE

The amount of tax levied for each \$100 of assessed valuations.

TRANSFERS (IN/OUT)

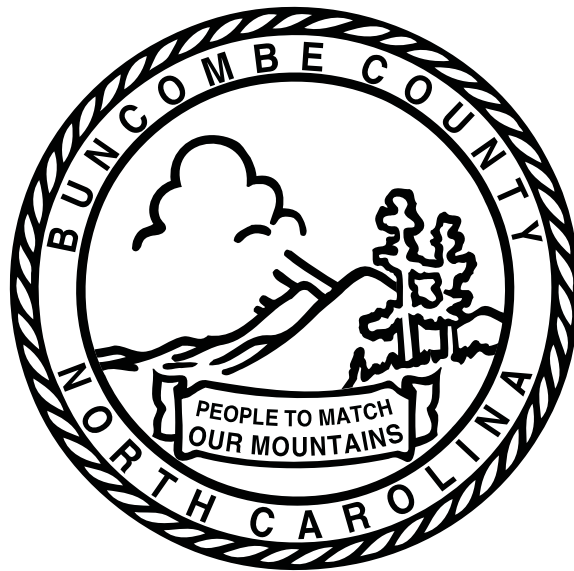
Amounts transferred from one fund to another to assist in financing the services for the recipient fund.

UNDESIGNATED FUND BALANCE

The amount of fund balance that is available for future appropriations.

WATER AGREEMENT

The Water Agreement was approved in 1981. It created a Regional Water Authority between the City of Asheville, Buncombe County, and, in the mid-1990s, Henderson County. In the agreement, the city got “patrol and investigation” payments — compensation from the county for law enforcement services inside the city. Black Mountain, Montreat, Biltmore Forest, Woodfin and Weaverville also get these payments. Another part of the 1981 water agreement called for the county to take over McCormick Field, the former Municipal Golf Course and some other recreational facilities that had been run by the city. The city still owned the water lines, the reservoir and other system assets, but through the water authority, the county gained a say in the policies of the water system.



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