

BUNCOMBE COUNTY, NORTH CAROLINA

Statement of Activities

FOR THE YEAR ENDED JUNE 30, 2007

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
PRIMARY GOVERNMENT:				
GOVERNMENTAL ACTIVITIES:				
General government	\$ 22,446,505	\$ 10,894,196	\$ 981,640	\$ 697,585
Public safety	58,198,788	7,463,106	3,431,748	600,298
Economic and physical development	14,735,580	7,287,329	2,336,239	335,882
Human services	81,513,029	7,889,380	37,116,270	344,237
Cultural and recreational	6,888,549	708,053	319,037	-
Education	91,854,360	-	-	14,895,109
Interest on long-term debt	6,728,232	-	-	-
Total Governmental Activities	282,365,043	34,242,064	44,184,934	16,873,111
BUSINESS-TYPE ACTIVITIES:				
Solid Waste Disposal	6,892,580	6,707,965	322,802	9,050
Human Services Facilities	2,225,921	891,501	-	-
Parking Deck	-	-	-	-
After School	377,990	162,956	-	-
Inmate Commissary/Welfare	539,509	421,928	-	-
Total Business-Type Activities	10,036,000	8,184,350	322,802	9,050
Total Primary Government	\$ 292,401,043	\$ 42,426,414	\$ 44,507,736	\$ 16,882,161
COMPONENT UNITS:				
Asheville Regional Airport	\$ 7,634,739	\$ 6,442,277	\$ -	\$ 2,084,633
Tourism Development Authority	4,914,943	-	6,470,723	-
Avery's Creek Sanitary District	42,144	54,000	-	-
WNC Regional Air Quality Agency	857,337	191,781	716,684	-
Total Component Units	\$13,449,163	\$6,688,058	\$7,187,407	\$2,084,633

General revenues:

Taxes:

Property taxes, levied for general purpose

Local option sales tax

Investment earnings, unrestricted

Miscellaneous, unrestricted

Transfers

Total general revenues and transfers

Changes in net assets

Net assets, beginning, as previously reported

Prior period adjustment

Net assets, beginning, as restated

Net assets, ending

The accompanying notes are an integral part of these financial statements

Net (Expense) Revenue and Changes in Net Assets							
Primary Government			Component Units				
Governmental Activities	Business-type Activities	Total	Asheville Regional Airport	Tourism Development Authority	Avery's Creek Sanitary District	WNC Regional Air Quality Agency	
\$ (9,873,084)	\$ -	\$ (9,873,084)					
(46,703,636)	-	(46,703,636)					
(4,776,130)	-	(4,776,130)					
(36,163,142)	-	(36,163,142)					
(5,861,459)	-	(5,861,459)					
(76,959,251)	-	(76,959,251)					
(6,728,232)	-	(6,728,232)					
<u>(187,064,934)</u>	<u>-</u>	<u>(187,064,934)</u>					
-	147,237	147,237					
-	(1,334,420)	(1,334,420)					
-	-	-					
-	(215,034)	(215,034)					
-	(117,581)	(117,581)					
-	(1,519,798)	(1,519,798)					
<u>(187,064,934)</u>	<u>(1,519,798)</u>	<u>(188,584,732)</u>					
			\$ 892,171	\$ -	\$ -	\$ -	
			-	1,555,780	-	-	
			-	-	11,856	-	
			-	-	-	51,128	
			<u>892,171</u>	<u>1,555,780</u>	<u>11,856</u>	<u>51,128</u>	
152,744,354	-	152,744,354	-	-	-	-	
43,942,038	-	43,942,038	-	-	-	-	
6,252,713	1,360,115	7,612,828	644,521	291,639	27,651	49,423	
1,245,957	-	1,245,957	1,266,772	25,000	-	-	
(2,000,000)	2,000,000	-	-	-	-	-	
<u>202,185,062</u>	<u>3,360,115</u>	<u>205,545,177</u>	<u>1,911,293</u>	<u>316,639</u>	<u>27,651</u>	<u>49,423</u>	
<u>15,120,128</u>	<u>1,840,317</u>	<u>16,960,445</u>	<u>2,803,464</u>	<u>1,872,419</u>	<u>39,507</u>	<u>100,551</u>	
<u>31,029,204</u>	<u>41,986,568</u>	<u>73,015,772</u>	<u>53,117,083</u>	<u>5,241,635</u>	<u>2,143,638</u>	<u>554,388</u>	
<u>(534,691)</u>	<u>(284)</u>	<u>(534,975)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<u>30,494,513</u>	<u>41,986,284</u>	<u>72,480,797</u>	<u>53,117,083</u>	<u>5,241,635</u>	<u>2,143,638</u>	<u>554,388</u>	
<u>\$ 45,614,641</u>	<u>\$ 43,826,601</u>	<u>\$ 89,441,242</u>	<u>\$ 55,920,547</u>	<u>\$ 7,114,054</u>	<u>\$ 2,183,145</u>	<u>\$ 654,939</u>	

The accompanying notes are an integral part of these financial statements