

BUNCOMBE COUNTY, NORTH CAROLINA

Exhibit 9

Statement of Fiduciary Net Assets

JUNE 30, 2007

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ 1,962,906
Accounts receivable	849,232
	<u>\$ 2,812,138</u>
LIABILITIES	
Accounts payable	\$ 1,290,298
Due to other taxing units	162,053
Due to beneficiaries	1,359,787
	<u>\$ 2,812,138</u>

The accompanying notes are an integral part of these financial statements