

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Ad Valorem Taxes Receivable

General Fund

JUNE 30, 2007

Fiscal Year	Uncollected Balance June 30, 2006	Additions	Collections and Credits	Uncollected Balance June 30, 2007
2006-2007	\$ -	\$ 139,021,203	\$ 137,837,684	\$ 1,183,519
2005-2006	1,246,276	84	825,976	420,384
2004-2005	403,271	-	96,103	307,168
2003-2004	286,781	-	42,038	244,743
2002-2003	365,438	-	29,746	335,692
2001-2002	283,469	-	26,271	257,198
2000-2001	237,476	-	23,804	213,672
1999-2000	183,698	-	9,629	174,069
1998-1999	164,891	-	6,957	157,934
1997 & Prior	1,123,667	-	367,673	755,994
Total	\$ 4,294,967	\$ 139,021,287	\$ 139,265,881	4,050,373
Less allowance for uncollectible ad valorem taxes receivable				(3,092,926)
Ad valorem taxes receivable, net				\$ 957,447
Reconciliation with Revenues:				
Taxes - Ad valorem - General Fund				\$139,141,442
Reconciling items:				
Releases				210,974
Taxes Written Off				333,584
Interest Collected				(460,527)
Amounts collected 60 days after year-end - net				40,408
Total reconciling items				124,439
Total collections and credits				\$ 139,265,881