

RESOLUTION AUTHORIZING THE CHAIRMAN
TO EXECUTE ASSIGNMENT OF BID

WHEREAS, after due advertisement and attempt to sell certain real property on the courthouse steps, the County of Buncombe was the last and highest bidder for two (2) parcels of real property described in the tax records of Buncombe County as PIN 9629.13-14-4716 and 9629.09-05-8013 through a tax foreclosure sale; and

WHEREAS, Morgan Branch Estates, Inc. has asked that it be assigned the County's bids on these parcels, which were the last and highest bids, for the sum of the high bid on each parcel: \$1,751.03 for parcel 9629.13-14-4716 and \$2,737.24 for parcel 9629.09-05-8013; and

WHEREAS, one of the main reasons behind the laws allowing tax foreclosure is to put the property back into the hands of an able taxpayer; and assignments of foreclosure bids are expressly authorized and allowed pursuant to North Carolina General Statute §105-376(a); and

WHEREAS, Assignments of Bid have been prepared conveying the above described bid to the assignee, and drafts of the same are attached to this Resolution; and

WHEREAS, the Board of Commissioners is of the opinion that it is in the County's best interest to authorize the Chairman to execute the Assignments of Bid attached hereto.

NOW THEREFORE, BE IT RESOLVED, by the Buncombe County Board of Commissioners as follows:

1. That the Chairman be and he is hereby authorized to execute the Assignments of Bid attached hereto.
2. That this resolution be effective upon its adoption.

This the 18th day of November, 2008.

ATTEST:

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Kathy Hughes, Clerk to the Board

By: _____
Nathan Ramsey, Chairman

APPROVED AS TO FORM:

County Attorney