

COUNTY APPROVAL

STATE OF NORTH CAROLINA
COUNTY OF Buncombe

CERTIFICATE OF CLERK RE APPROVAL OF TAX-EXEMPT LOAN TO VOLUNTEER FIRE DEPARTMENT BY BOARD OF COMMISSIONERS

The undersigned, being the duly qualified Clerk of Buncombe County, North Carolina, does hereby certify that the following is a true and accurate copy of a Resolution passed by the Board of Commissioners of Buncombe County, North Carolina, at its regular/special meeting on the _____ day of _____, 2009, which Resolution was duly introduced, seconded, and approved, and that said Resolution remains in full force and effect:

"NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Board of Commissioners of Buncombe County, North Carolina does hereby approve (within the scope of the qualifying language set forth below) a tax-exempt loan to the Reynolds Volunteer Fire Department, Incorporated [name of Volunteer Fire Department] (the "VFD") from First-Citizens Bank & Trust Company in the principal amount of \$ 485,000.00, which loan is for the following purpose (check applicable purpose):

1. for the construction of a fire station for the VFD, (cross out the following if not applicable) including the purchase of the underlying real property.
2. the purchase by the VFD of a fire truck or fire trucks, and

which fire truck(s) and/or fire station will be owned and operated by the VFD at the following address:

235 Charlotte Hwy
(Street Address)

Asheville, NC 28803
(City and State)

RESOLVED, FURTHER, that the approval of the loan to the VFD set forth above is given solely for purposes of the public approval requirements for tax-exempt financing applicable to the VFD because of Section 150(e)(3) and Section 147(f) of the Internal Revenue Code of 1986, as amended, and such approval does not obligate the County or its Board of Commissioners in any way regarding repayment of the debt."

Duly certified by the execution hereof and the placing hereon of the seal of the said County, this the _____ day of _____, 20____.

(Clerk's Seal)

CLERK

County, North Carolina