



AFFORDABLE HOUSING SUBCOMMITTEE

Presented by

Matthew Cable

April 26, 2022



BUNCOMBE COUNTY

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AGENDA

- ✓ Call to Order & Welcome / Public Comment Procedures Overview
- ✓ New Business
 - FY 2023 Affordable Housing Services Program Budget, Applications, & Recommendations
- ✓ Next Steps
- ✓ Announcements
- ✓ Public Comment
- ✓ Adjourn



BUNCOMBE COUNTY

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FY23 AHSP BUDGET

\$2,311,845	FY23 General Fund Transfer (Flat)
+800,000	FY22 AHSP VOA Laurelwood Allocation
+440,600	FY22 Unallocated
+331,196	Unallocated Program Income (March 31)
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\$3,883,641	Total FY23 AHSP Budget

FY23 AHSP BUDGET VS. APPLICATIONS

\$3,883,641	FY23 AHSP Budget
-9,057,145	FY23 AHSP Applications
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-\$5,173,504	Amount Requested Above Budget

FY23 AHSP APPLICATIONS RECEIVED

Priority	Applicant	Type	Request	Total Project Cost	Impact (Units/HH)
2	CDCA (Fairhaven Summit)	New Construction	\$1,250,000	\$19,034,254	77
2	LDG (Monticello Family)	New Construction	\$1,500,000	\$42,646,354	168
2	MHO (Deaverview Redevelopment Phase I)	New Construction	\$1,200,000	\$16,452,879	82
2	MHO (Lakeshore Villas)	New Construction	\$1,200,000	\$24,569,066	120
2	VOA (Laurel Wood)	New Construction/Rehab	\$800,000	\$20,540,269	104
5/1	AAHH (New Heights Phase II)	Downpayment Assistance	\$1,978,000	\$12,853,215	46
5	ABCLT	Downpayment Assistance	\$120,000	\$1,200,000	4
8	AAHH	Emergency Repair Grant	\$470,470	\$1,104,972	77
8	CLM	Emergency Repair Grant	\$213,675	\$334,425	21
8	MHO	Emergency Repair Grant	\$300,000	\$909,043	33
9	HACA	New Start	\$25,000	\$25,000	24
Total			\$9,057,145	\$139,669,477	756

NEXT STEPS



ANNOUNCEMENTS



PUBLIC COMMENT



ADJOURN