



AFFORDABLE HOUSING SUBCOMMITTEE

Presented by

Matthew Cable

May 3, 2022



BUNCOMBE COUNTY

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AGENDA

- ✓ Call to Order & Welcome / Public Comment Procedures Overview
- ✓ New Business
 - COVID Recovery Funding Applications Associated with Housing: Review, Discussion, and Prioritization
- ✓ Next Steps
- ✓ Announcements
- ✓ Public Comment
- ✓ Adjourn



BUNCOMBE COUNTY



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COVID RECOVERY FUNDING APPLICATIONS

Applicant	Application Title	Request
AAHH	Infrastructure to Support Affordable Homeownership Development in Buncombe County	\$1,978,000
ABCCM	Transformation Village, Ph IIA-Perm. Affordable Housing To Meet Immediate Needs of Women & Children	\$3,000,000
ABCLT	Permanently Affordable Homes	\$2,500,000
HACA*	Reimagining Deaverview Phase 1	\$1,200,000
BeLoved Asheville	BeLoved Villages—Deeply Affordable Homes with Equity, Sustainability, & Workforce Development	\$1,600,000
Black Mountain Chamber Foundation	Building Rehabilitation	\$4,000,000
BC Planning (CD Division)	Property Acquisition for Affordable Housing	\$7,000,000
CLM	PODER Emma Naturally Occurring Affordable Housing (NOAH) Repair Program	\$264,000
Eagles' Wings Community Dev. Corp.	Black Asheville Renaissance - BAR	\$300,000
Eblen Charities	Eblen Charities Housing Stabilization Project	\$360,000
Helpmate	Emergency Shelter for Domestic Violence Survivors	\$3,000,000
MHO*	Affordable Housing at Lakeshore Villas and Pentland Hills (Previously 4%LIHTC Lakeshore Villas)	\$3,000,000
OnTrack Financial Education & Counseling	Recovery Through Financial Capabilities and Homebuying	\$462,456
The Arc of Buncombe County	Affordable Housing for the Intellectually and Developmentally Disabled (I/DD)	\$50,000
Thrive Asheville	Buncombe Rental Assistance Collaborative (BRAC)	\$474,000
Total		\$29,188,456

Applicants seeking funding to support construction of units which did seek but did not receive a recommendation for FY 23 AHSP funds.

*Applicants seeking to receive LIHTC award and which may apply to NCHFA by May 13, 2023 if financial commitments are confirmed.

NEXT STEPS



ANNOUNCEMENTS



PUBLIC COMMENT



ADJOURN