



Open Space Bond \$30 Million

NOVEMBER 2022 BOND REFERENDUM



In November 2022, Buncombe County voters will have the opportunity to vote on two bonds: open space and housing. If approved, the two bonds will support conservation of open space, greenways, and increase the number of housing units for people of low to moderate income in Buncombe County. If approved by voters this November, a \$30 million bond would cost typical households a maximum of \$14 a year for 20 years. The Buncombe County Board of Commissioners approved a resolution at its Aug. 16, 2022 meeting establishing a general obligation bonds community oversight committee.

Conservation

Goal: Protect farmland and natural resources while also contributing to Buncombe County's goal of conserving 20% of the County's land by 2030

Proposed Project Selection Process:

1. Ag Advisory Board reviews applications based on the following potential criteria:

- Soil classification
- Farmland potential
- Clustering potential
- Regional prioritization mapping
- Stewardship

And/or

1. Land Conservation Advisory Board reviews applications based on the following potential criteria:

- Scenic quality/viewshed
- Natural areas
- Farmland preservation
- Public benefit/recreation
- Leveraged funding/track record

2. A site visit occurs

3. Advisory Boards review and make recommendations. Board of Commissioners approves final projects

Open Space

Goal: Increase access to recreational activities like hiking that have minimal environmental impacts on sites and protect natural resources

Proposed Project Selection Process:

1. Land Conservation Advisory Board and Recreation Advisory Board review applications based on the following potential criteria:

- Provides recreation
- Aligns with existing County plans
- Other public benefit

2. A site visit occurs

3. Advisory Boards review and make recommendations. Board of Commissioners approves final projects

Greenways

Goal: Support greenway infrastructure

Proposed Project Selection Process:

1. Application review for projects based on the following potential criteria:

- Feasibility study
- Design status
- Project's inclusion on the N.C. Department of Transportation State Transportation Improvement Program

Proposed Open Space Bond Oversight and Transparency Measures:

1. Advisory Boards receive regular reports
2. Board of Commissioners receives regular reports
3. Annual independent audit conducted; presented to the Board of Commissioners
4. Transparency webpage dedicated to bond investments
5. Regular reporting to Community Oversight Committee

Leverage

All open space programs will continue to aggressively seek outside funding from Federal, State, and other sources, leveraging bond funds to their maximum potential



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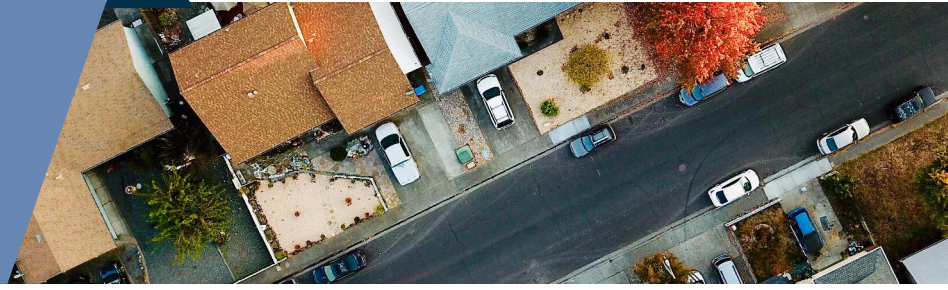
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Housing Bond \$40 Million

NOVEMBER 2022 BOND REFERENDUM



In November 2022, Buncombe County voters will have the opportunity to vote on two bonds: open space and housing. If approved, the two bonds will support conservation of open space, greenways, and increase the number of housing units for people of low to moderate income in Buncombe County. If approved by voters this November, a \$40 million bond would cost typical households a maximum of \$18 a year for 20 years. The Buncombe County Board of Commissioners approved a resolution at its Aug. 16, 2022 meeting establishing a general obligation bonds community oversight committee.

Goal: Increase construction of housing for people of low to moderate incomes

Proposed Project Selection Process:

1. Staff reviews applications
2. Buncombe County Affordable Housing Subcommittee reviews and makes recommendation
3. Board of Commissioners reviews and approves final projects

Proposed Oversight and Transparency Measures:

1. Buncombe County Affordable Housing Advisory Board receives regular reports
2. Board of Commissioners receives regular reports
3. Annual independent audit conducted; presented to the Board of Commissioners
4. Transparency webpage dedicated to bond investments
5. Regular reporting to Community Oversight Committee

Leverage

All housing programs will continue to aggressively seek outside funding from Federal, State, and other sources, leveraging bond funds to their maximum potential



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