



AFFORDABLE HOUSING COMMITTEE

Presented by
Matthew Cable
Your Department



AGENDA

- ✓ Call to Order & Welcome
- ✓ Approval of Minutes
 - October 1, 2019
- ✓ Old Business
 - Asheville Regional Housing Consortium October 31, 2019 Meeting Update
 - FY 2020 Affordable Housing Services Program Applications Review and Staff Recommendation/Affordable Housing Committee Recommendation to the Board of Commissioners
- ✓ New Business
- ✓ Next Steps
- ✓ Announcements
- ✓ Public Comment
- ✓ Adjourn



PUBLIC COMMENT

Public Comment will be taken at the end of the meeting



Please Sign-in now on the Sign-In Sheet if you wish to make public comment



BUNCOMBE COUNTY



ASHEVILLE REGIONAL HOUSING CONSORTIUM

October 31, 2019 Meeting Update



BUNCOMBE COUNTY



FY 20 AHSP FUNDS AVAILABLE

FY 2020 Budget:	\$ 631,045.00
FY 2019 Program Income:	\$ 258,119.36
Prior Year Returned Funds:	<u>\$ 191,542.97</u>
	\$ 1,080,707.33



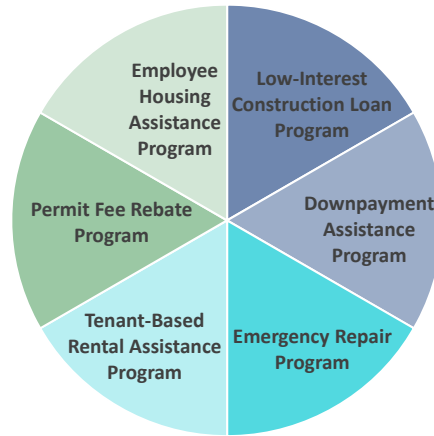
 BUNCOMBE COUNTY

FY 20 AHSP PROCESS TO DATE

- ✓ August 25
Notice of a request for project proposals advertised
- ✓ August 26 – September 13
Application submittal window (Eight (8) applications submitted)
- ✓ September 16 – September 24
Buncombe County Staff review, evaluate and score proposals
(Six (6) applications deemed complete and fully evaluated/scored)
- ✓ October 1
Affordable Housing Committee begins considering proposals and allocations

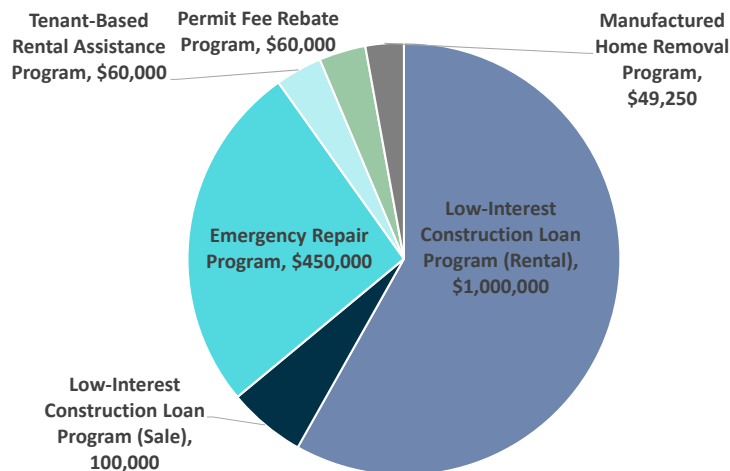
 BUNCOMBE COUNTY

FUNDING CATEGORIES



*Manufactured Home Removal Program is supported through the annual budget of funds for AHSP, but is not a program category.

TOTAL ACCEPTED FUNDING REQUESTS: \$1,719,250*



*Manufactured Home Removal Program is supported through the annual budget of funds for AHSP, but is not a program category.

CURRENT PROJECTS: FY19 & FY20 AHSP FUNDS

- ✓ Mountain Housing Opportunities, Inc. FY 2019 AHSP Emergency Repair Funding
Remaining Available July 1, 2019: **\$154,709.47**
- ✓ Asheville Area Habitat for Humanity Old Haywood Road Neighborhood Funding Single-Family Construction Loan and Downpayment Funding: **\$680,800**

FY20 APPLICATION SUMMARY



- JASPER -

JASPER
HOMESTEAD, LLC

UNITS: 84
REQUEST: \$600,000

\$1 AHSP = \$22.60
OTHER FUNDS

MULTIFAMILY



- 2 RESTAURANT CT -

BEAUCATCHER
COMMONS, LLC

UNITS: 40
REQUEST: \$400,000

\$1 AHSP = \$8.11
OTHER FUNDS

MULTIFAMILY



- WINTERHAWK -

MHO, INC.

UNITS: 4
REQUEST: \$100,000

\$1 AHSP = \$6.20
OTHER FUNDS

SINGLE FAMILY



- EMERGENCY REPAIR -

MHO, INC.

UNITS: 48
REQUEST: \$300,000

\$1 AHSP = \$1.58
OTHER FUNDS

EMERGENCY REPAIR



- EMERGENCY REPAIR -

AAHH

UNITS: 25
REQUEST: \$150,000

\$1 AHSP = \$3.39
OTHER FUNDS

EMERGENCY REPAIR



- EBLEN TBRA -

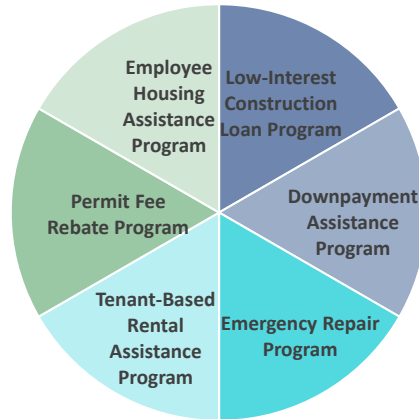
EBLEN CHARITIES

UNITS: 75
REQUEST: \$60,000

\$1 AHSP = \$ 1
OTHER FUNDS

TBRA

FY20 AHSP APPLICATIONS: DETERMINING ALLOCATION



NEXT STEPS



ANNOUNCEMENTS



PUBLIC COMMENT



ADJOURN