



ORDINANCE # _____

**BUNCOMBE COUNTY, NORTH CAROLINA
General Fund**

BOARD MEETING DATE: August 4, 2020

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2020-2021 General Fund as outlined below in Exhibit "A" to the budget, NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2020-2021 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 4th day of August, 2020.

Requesting Department: Budget
Budget Amendment Item: Coronavirus Relief Funds transfer to Grants Fund

Project Description:
 Federal Coronavirus Relief Funds were issued to Buncombe County in June 2020 in the amount of \$4,499,663. A portion of the funding (\$1,519,675) was placed in the grants fund to reimburse municipalities and fire districts as well as to fund a grants coordinator. The remainder of the funding (\$2,979,988) was placed in the General Fund to use for qualifying Buncombe County expenditures. New guidance from the state strongly recommends that the funds be kept in a special revenue fund, a designation that the Grants fund holds. This amendment is to move the unexpended dollars out of the General Fund into the Grants Fund to comply with the state guidance. The unspent balance after submitting expenditures for the period from March to June 2020 is \$197,771

Funding Source:
 Appropriated Fund Balance which is restricted as Coronavirus Relief Funds initial allocation

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 100: Appropriated Fund Balance	\$ 197,771	
Fund 100: 8000: Interfund Transfer Expense		\$ 197,771
TOTAL	\$ 197,771	\$ 197,771

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board