



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 11/16/2021

New Business

Department: Budget

Presenter(s): Jennifer Barnette, Budget

Contact(s): Jennifer Barnette, Budget
Phillip Hardin, Health and Human Services, Economic Services

Subject: Homeowner Grant program- additional funding request

Brief Summary:

The County included \$300,000 in its Fiscal Year 2021-22 Budget for the Homeowner Grant Program. The City of Asheville included \$150,000 in its Fiscal Year 2021-22 Budget for the Program and The Town of Woodfin included \$15,000 in its Fiscal year 2021-2022 budget for the program. Interlocal agreements have been executed.

- The approval rate for applications processed is approximately 82%.
- The Homeowner grant program is projected to spend between \$400,000-\$425,000 for Buncombe County.

This amendment is to increase expenditures and revenue for the Buncombe County portion of the Homeowner grant program by \$150,000 as an appropriation from the general fund fund balance to cover the projected remaining application approvals.

Recommended Motion & Requested Action: Approve budget amendment

County Manager's Comments & Recommendation: County Manager recommends as presented