ORDINANCE #



BUNCOMBE COUNTY, NORTH CAROLINA Reappraisal Reserve Fund

BOARD MEETING DATE: March 15, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2021-2022 Reappraisal Reserve Fund as outlined below in Exhibit "A" to the budget, NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

- 1. That the FY2021-2022 amendments listed in Exhibit A below be hereby adopted.
- 2. That this ordinance shall be effective upon adoption.

ADOPTED this 15th day of March, 2022.

Budget Amendment Item: Reappraisal Reserve Fund Contracted Services

Description: This amendment increases the expenditure budget for the Reappraisal Reserve Fund to cover three contracts that were not included at budget adoption. These include:

- 1) \$15,000 for Spatialist software training for Tax Assessment staff
- 2) \$27,000 for Syneva Economics for data analysis services
- 3) \$118,857 for Pictometry imaging services.

The FY21 cost of these services was paid in FY2022 due to a delay in billing. The FY21 budget amount is available in fund balance. The amendment uses available fund balance in the Fund. No new county dollars are required.

Funding Source:

Existing fund balance in the Reappraisal Reserve Fund. No new county dollars are

Exhibit A:		Increase (Decrease)			
Account Description			Revenues Expenditures		penditures
Fund 221 - 4310:Appropriated Fund Balance Fund 221 - Expenditures		\$	160,857	\$	160,857
	TOTAL	\$	160,857	\$	160,857

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE: