



# AFFORDABLE HOUSING SERVICES PROGRAM DESCRIPTION, REQUIREMENTS, & GUIDELINES

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*Presented by*

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# AHSP SUPPORTED ACTIVITIES

- Construction Loan Program (Loan)
- Downpayment Assistance Program (Loan)
- Tenant-Based Rental Assistance Program (Grant)
- Construction Grant Program (Grant)
- Emergency Repair Program (Grant)
- New Start Program (Grant)
- *Administrative Support Program (Grant)*



# AHSP SUPPORTED ACTIVITIES MODIFICATIONS

- Construction Loan Program (Loan)
  - Clarify that rehabilitation of existing affordable housing is eligible
- Emergency Repair Program (Grant)
  - Increase maximum per home investment to \$25,000
  - Increase when a lien is required to repairs at or above \$15,000
  - Reducing the period impact of any required lien to a maximum of 3 years
- New Start Program (Grant)
  - Increase maximum award to \$50,000
- *Administrative Support Program (Grant)*
  - *New activity based on community partner feedback and recent goals*
  - *Must advance identified goals; maximum award of \$50,000*



# AHSP EXISTING CRITERIA

- Affordable Housing Goals & Objectives
- Funding constraints
- Individual project merits
- Achievement of desired mix of project types
- Leveraging of other funding
- Voucher acceptance



# AHSP ADMINISTRATION

- Board of Commissioners
  - Budget general fund dollars and allocate funds to projects (annual budget)
  - Waive prohibition against obtaining property tax exemption
- Affordable Housing Committee
  - Review project applications
  - Recommend funding allocations to the full Board
  - Recommend contract terms (loan interest rates and deferral)
- Community Development Division
  - Administer funds
  - Contract with partners (finalize scope, lien position, etc.)
  - Monitor and close projects



# AHSP NEXT STEPS

- December 5, 2022 - Board of Commissioners Considers Adoption of Committee Recommended AHSP
- December 12, 2022 - Request for Project Proposals
- February 10, 2023 - Applications Due
- March & April 2023 - AHC Review of Applications
  - April 30, 2023 - AHC Recommendations Due to Budget
- May & June 2023 - Budget Message, Hearing & Adoption

