**ORDINANCE #** 



# BUNCOMBE COUNTY, NORTH CAROLINA Solid Waste Enterprise Fund

# BOARD MEETING DATE: June 18, 2024

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2023-2024 Solid Waste Enterprise Fund outlined below in Exhibit "A" to the budget,

## NOW THEREFORE,

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.

2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of June, 2024

Requesting Department:	Budget
Budget Amendment Item:	GASB Standards

### Description:

Each year's closeout requires adjustments based on on the Governmental Accounting Standards Board's statements. While some have no effect on budget, recent standards for leases and subscriptions will require adjustments to budget. These budget amendments do not require any additional funds as the standard also increases revenue to offset the lease/subscription cost. However, in order to be in compliance, this amendment amends the Solid Waste Fund budget as follows: \$1.343M for new debt related to leases.

#### Funding Source: No new dollars.

Exhibit A:Increase (Decrease)Account DescriptionRevenuesExpendituresSolid Waste<br/>Other\$ 1,343,000\$ 1,343,000TOTAL\$ 1,343,000\$ 1,343,000

ATTEST:

# BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE: