



BUNCOMBE COUNTY, NORTH CAROLINA
Article 46 Sales Tax Capital Fund Project Ordinance

BOARD MEETING DATE: June 18, 2024

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2023-2024 Article 46 Sales Tax Capital Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 18th day of June, 2024

Project Name: Fund 333 Administration

Description:
 The issuance of LOBS 2024A will increase costs to the Article 46 Capital/AB Tech Fund. These costs will be covered by existing sales tax dollars above the current budget, which was originally set only against existing debt service payments and not for the amount of sales tax anticipated to be received, and bond proceeds related to this issuance.

Funding Source:
 Realize existing sales tax dollars, budget bond proceeds related to issuance. No new funds needed.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Debt Service		\$ 60,000
Bond Proceeds	\$ 2,848	
Sales Tax	\$ 57,152	
TOTAL	\$ 60,000	\$ 60,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
 THE COUNTY OF BUNCOMBE:**

 Clerk to the Board

By: _____
 Chairman of the Board