

Jennifer Pike Tax Collector

Consent Agenda 8/6/2024

Department: Tax Collections Presenter: Jennifer Pike

Contact: Jennifer Pike

Subject: Approval of June 2024 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of June 30, 2024, the total levy billed for fiscal year 2024 is 99.78% collected, as compared to 99.78% for fiscal year 2023, as of the end of June.

Below is Buncombe County year to date reporting for fiscal year 2024, as of June 30, 2024.

Current Year Collections

Fiscal Year 2024 Personal Property		Public Service		Real Estate		Motor Vehicles		Total		
Total Levy	\$	15,671,014.28	\$	4,886,472.66	\$	220,009,747.69	\$	16,431,369.76	\$	256,998,604.39
Amount Collected	\$	15,391,738.92	\$	4,885,636.67	\$	219,797,428.96	\$	16,352,934.15	\$	256,427,738.70
Unpaid Balance	\$	279,275.36	\$	835.99	\$	212,318.73	\$	78,435.61	\$	570,865.69
Interest Collected	\$	32,955.47	\$	359.18	\$	398,939.56	\$	130,122.37	\$	562,376.58
FY24 Collection %		98.22%		99.98%		99.90%		99.52%		99.78%
FY23 Collection %		98.23%		99.97%		99.88%		99.65%		99.78%

Total fiscal year 2024 year to date collections, property tax and interest

\$ 256,990,115.28

13,085.51

Prior Year Collections

Prior Years 2014-2023	Personal Property			Real Estate	Total		
Amount Collected	\$	96,830.52	\$	240,364.17	\$	337,194.69	
Interest Collected	\$	17,781.94	\$	24,975.36	\$	42,757.30	

Total prior year collections, fiscal year to date

\$ 379,951.99

*Total property tax released June 2024 due to taxable value adjustments

*Total refunds processed June 2024 \$ 18,345.00

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Approve as recommended

^{*}Detailed information for releases and refunds is available in Tax Collections.