

POWERED BY

Buncombe County Tourism Development Authority

40 years of investing in and building community

THE VIRTUOUS VISITOR CYCLE

Lodging tax investment grows the local economy

70% of visitor spending takes place outside of lodging businesses.



Lodging tax paid by visitors shoulders 100% of marketing and product investment.



Marketing and product investment helps inspire visitor spending.





EXPLORE ASHEVILLE & BCTDA'S STRATEGIC IMPERATIVES

The Buncombe County Tourism Development Authority and Explore Asheville adopted strategic imperatives that are informing and guiding the direction of Explore Asheville's program of work and community investments going forward.

Delivering Balanced	Encouraging Safe	Engaging & Inviting	Promoting & Supporting	Running A Healthy
& Sustainable Growth	& Responsible Travel	More Diverse Audiences	Asheville's Creative Spirit	& Effective Organization
Balancing resident and visitor needs, recognizing the necessary role that sustainable, long-term growth of travel has in achieving a healthy, collective economy. Focusing on the quality of each visit to our community – balancing growth across the seasons, business and leisure travel, and throughout Asheville and Buncombe County.	Collaborating with community	diverse audiences including	makers who help differentiate our destination through food and drink, visual and performing arts, experiences and more. Supporting product development, place making and community connections, enabling new experiences and business	Investing in people, policies, and practices to serve our community with integrity within the organization's legislative requirements.

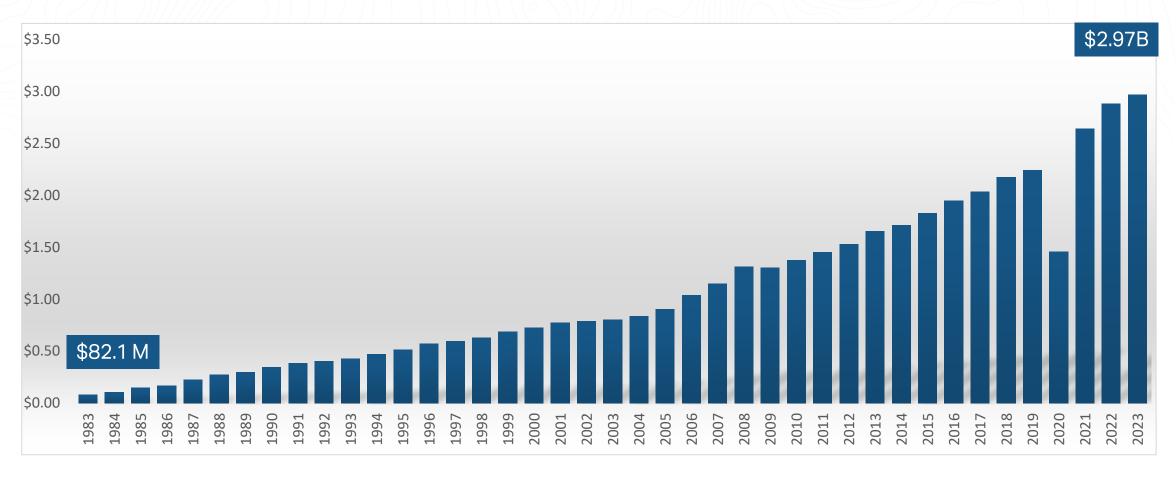
Explore Asheville staff generates quarterly reports on progress made toward these strategic imperatives and relevant initiatives that support them.



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VISITOR CONTRIBUTIONS TO THE LOCAL ECONOMY

Visitor spending 35X greater than 1983

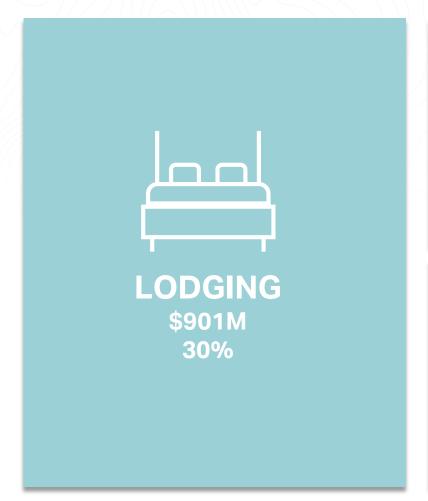


Source: Tourism Economics; Visit NC



NEARLY \$3 BILLION IN VISITOR SPENDING BENEFITS A WIDE VARIETY OF LOCAL, INDEPENDENT BUSINESSES

70% outside of lodging businesses











Source: Tourism Economics; Explore Asheville



THE BENEFITS OF VISITORS

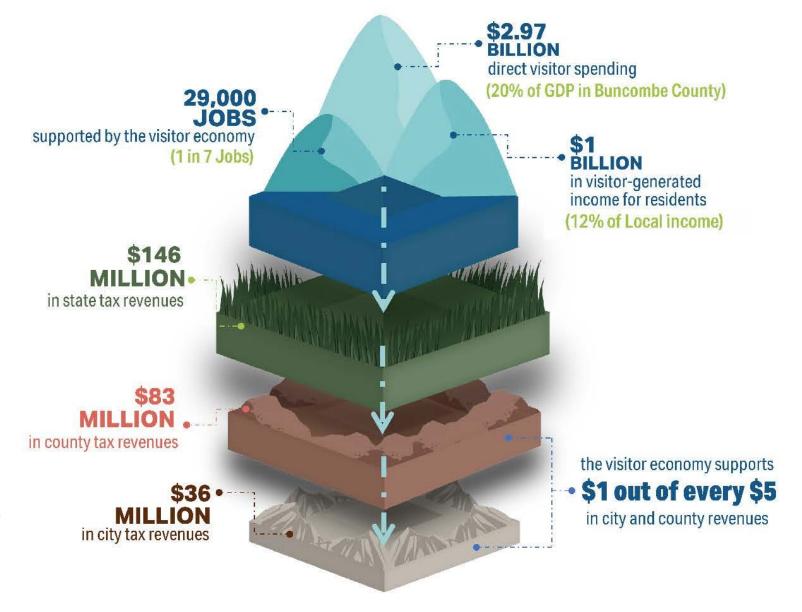
IN ASHEVILLE & BUNCOMBE COUNTY RUNDEEP

The visitor economy supports local businesses and contributes to local government revenues.

\$265 Million

in state & local tax revenues are generated by the visitor economy.

Buncombe County households would need to pay an additional **\$2,600** in taxes annually to replace the visitor-generated taxes received by state and local governments.



Source: Tourism Economics - Economic Impact of Visitors in Asheville and Buncombe County 2023



BUSINESS DEVELOPMENT & GROUP SALES

The front porch of traditional economic development





CONFERENCES & GROUPS BOOKED FOR 2024

Aligning with economic development sectors





WHEN: June 11-13, 2024

DIRECT SPEND: \$447,000

ATTENDEES: 300

MARKET: Outdoor Industry









Programs & Events

WHEN: July 22-26, 2024

DIRECT SPEND: \$200,000

ATTENDEES: 250

MARKET: Climate & Environment

WHEN: November 18-20, 2024

DIRECT SPEND: \$60,000

ATTENDEES: 40

MARKET: Nonprofit Board Mtg



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BCTDA COMMUNITY PROJECT INVESTMENTS (TPDF & LIFT FUND)

Two decades of investment in community projects in Buncombe County







TPDF & LIFT FUND INVESTMENTS

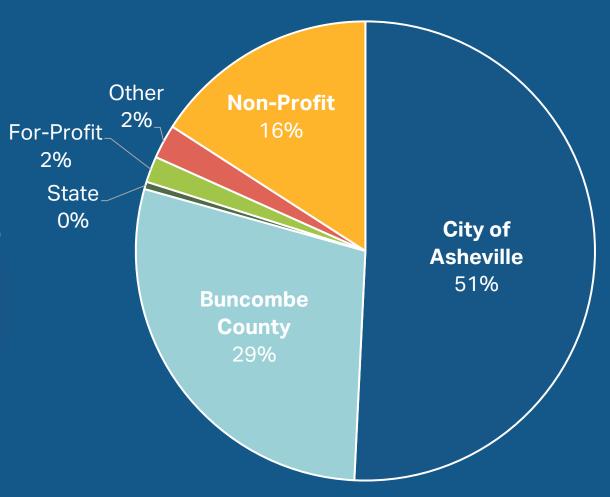
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TO CITY AND COUNTY
GOVERNMENT PARTNERS



TO CITY
GOVERNMENT
PARTNERS



TO COUNTY
GOVERNMENT
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BLACK CULTURAL HERITAGE TRAIL

Exploring the rich heritage of Black communities in Asheville

A long-awaited trail dedication event was held December 15, 2023

- Community members gathered at Black Wall Street to celebrate the trail's debut
- After remarks from leaders and a ribbon cutting, shuttles were available to transfer guests to trail sections (Downtown, Southside, or River Area)
- Guides for each area offered personal stories and demonstrated the interactive components of the interpretive panels to participants

Digital content and augmented experiences invite people to learn more:

- QR codes at each trail marker can be scanned to hear voiceover narration by local performer Stephanie Hinkling Beckman
- Asheville Black Cultural Heritage Trail Website with 18 articles supplements the stories on the panel
- A <u>video of local musician Leeda "Lyric" Jones</u> singing the "Swannanoa Tunnel Song" in remembrance of the workers who lost their lives building the tunnel
- A video about Black church life in Asheville











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