



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: October 1, 2024

Consent Agenda

Department:

Planning

Presenter(s):

John Hudson, Budget Director

Contact(s):

Matthew Cable, Community Development Division Manager

Subject:

Estate Settlement with NC Department of Commerce

Brief Summary:

In 2010, when Buncombe County operated a Scattered Site Community Development Block Grant (CDBG) program, dollars were issued for property reconstruction and rehabilitation projects that then created liens on the improved properties.

CDBG funds were attached to those properties and had diminishing liens which were repayable and due in certain instances, such as in the death of the borrower. The County had one active lien remaining from this grant and that borrower passed September 2020. The estate was finally settled in July 2023.

The County received \$75,984.36 in settlement funds, which is the balance due at the time of the borrower's death, as program income and, as a result, those funds are due to be issued back to the State of North Carolina. This action is to approve a budget amendment to appropriate \$24,226 in program income for additional expenditure budget for this purpose.

Recommended Motion & Requested Action:

Approve budget amendment

County Manager's Comments & Recommendation:

County Manager recommends as presented