



Tax Collections

Jennifer Pike
Tax Collector

Consent Agenda 11/7/2024

Department: Tax Collections

Presenter: Jennifer Pike

Contact: Jennifer Pike

Subject: Approval of September 2024 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of September, the majority of fiscal year 2025 property tax notices have been created, are available online, and have been mailed. A second billing, including Public Utilities, is currently scheduled to occur late October or early November. As of September 30, 2024, the total levy billed for fiscal year 2025 is 13.60% collected, as compared to 13.18% for fiscal year 2024, as of the end of September.

Below is Buncombe County year to date reporting for fiscal year 2025, as of September 30, 2024.

Current Year Collections

Fiscal Year 2025	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 16,287,899.82	\$ -	\$ 234,638,505.32	\$ 4,565,035.17	\$ 255,491,440.31
Amount Collected	\$ 2,868,670.21	\$ -	\$ 27,323,745.55	\$ 4,547,897.42	\$ 34,740,313.18
Unpaid Balance	\$ 13,419,229.61	\$ -	\$ 207,314,759.77	\$ 17,137.75	\$ 220,751,127.13
Interest Collected	\$ -	\$ -	\$ 23,798.88	\$ 34,949.21	\$ 58,748.09
FY25 Collection %	17.61%	0.00%	11.65%	99.62%	13.60%
FY24 Collection %	15.71%	0.00%	11.32%	99.44%	13.18%

Total fiscal year 2025 year to date collections, property tax and interest **\$ 34,799,061.27**

Prior Year Collections

Prior Years 2015-2024	Personal Property	Real Estate	Total
Amount Collected	\$ 30,788.86	\$ 91,051.97	\$ 121,840.83
Interest Collected	\$ 4,578.69	\$ 7,859.21	\$ 12,437.90

Total prior year collections, fiscal year to date **\$ 134,278.73**

***Total property tax released September 2024 due to taxable value adjustments** **\$ 37,101.90**

***Total refunds processed September 2024** **\$ 23,986.76**

**Detailed information for releases and refunds is available in Tax Collections.*

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Approve as recommended