



Homeowner Grant Program

Presented by

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HHS – Economic Services



Buncombe County

Homeowner Grant Program

- Purpose: Designed to assist in preserving homeownership for low-income households in areas where increasing property value outpaces income.

Criteria:

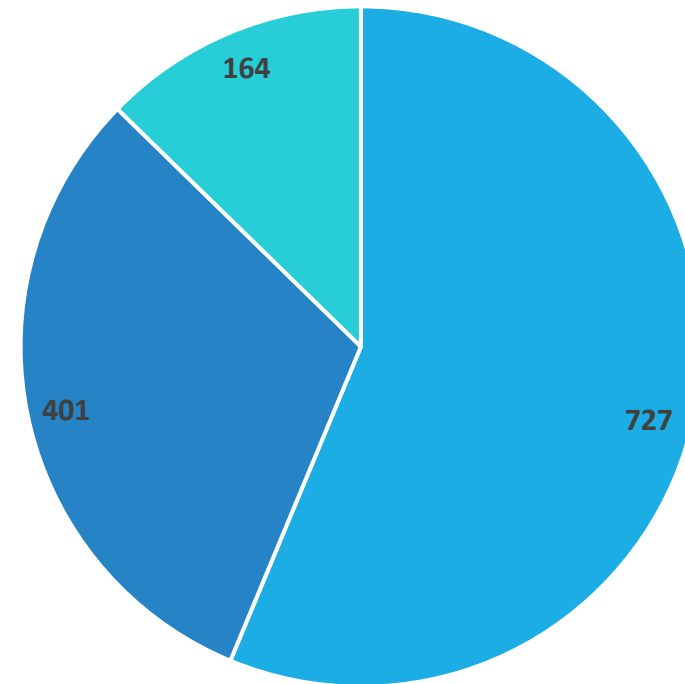
- Max grant up to \$300
- May be eligible for additional \$200 from the City of Asheville
- Must be the owner's legal primary residence for at least 5 years
- 80% AMI, \$60,000 liquid resource limit
- Cannot participate in existing exemption program
- Can be used for property tax, mortgage or homeowners insurance
- Budgeted amount for Buncombe County is \$265,000



Disposition Status

- ✓ We have processed 90% of the total applications.
- ✓ Of the 1,158 applications that have been disposed so far,
 - ✓ 64% have been approved
 - ✓ 36% have been denied

Count of Applications



■ Approved ■ Denied ■ Pending



Detailed View

Apps Received by Month

Month	# Apps
July	205
Aug	309
Sept	162
1 Week Reopened in Nov	575

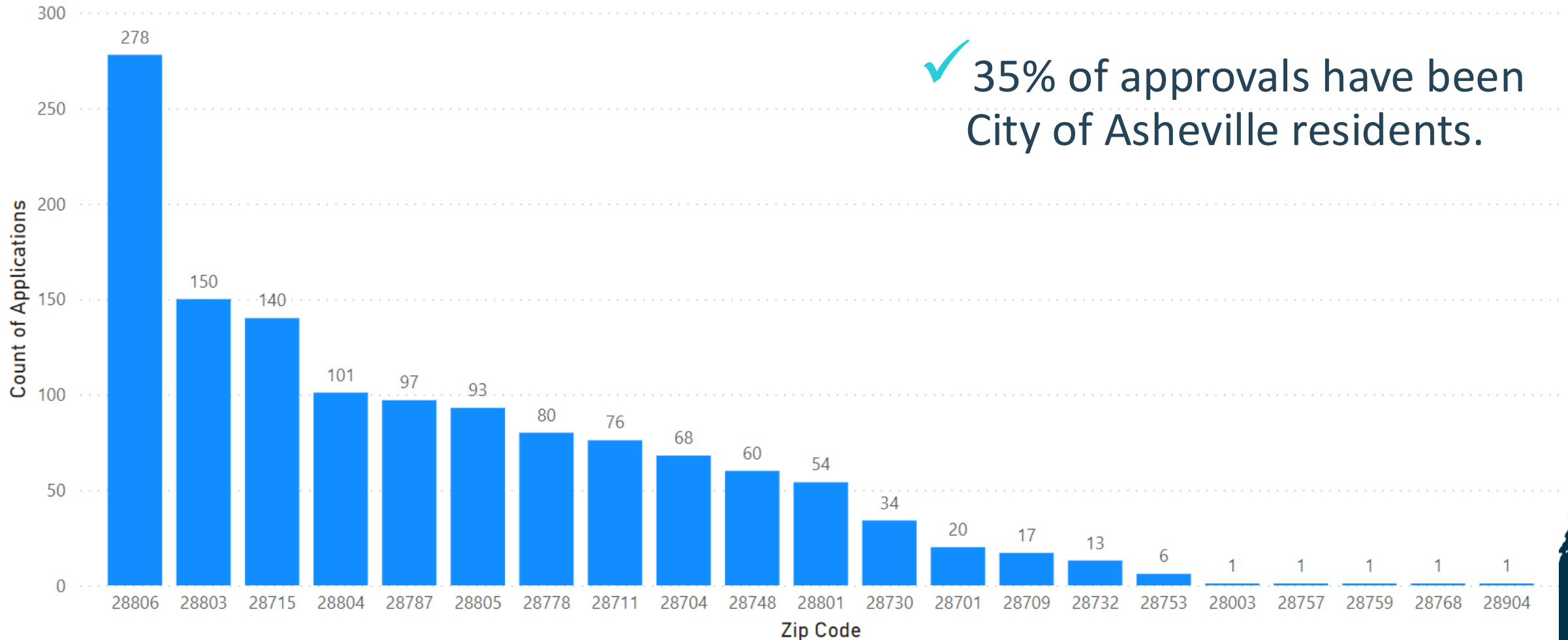
Amount Approved by Jurisdiction

Jurisdiction	Amount Approved*
City of Asheville	\$129,869
Bunc Co	\$145,500

*amount approved to date



All Applications by Zip Code



All Applications by Race

