



Consent Agenda 1/07/2025

Department: Tax Collections

Presenter: Jennifer Pike

Contact: Jennifer Pike

Subject: Approval of November 2024 Tax Collection Report

Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of November, the majority of mortgage servicing payments have been processed. Public Service Utilities have been billed for the current fiscal year. Adjustments to the total levy through the remainder of fiscal year 2025 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of November 30, 2024, the total levy billed for fiscal year 2025 is 46.93% collected, as compared to 48.87% for fiscal year 2024, as of the end of November.

Below is Buncombe County year to date reporting for fiscal year 2025, as of November 30, 2024.

Current Year Collections

Fiscal Year 2025	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 16,522,513.32	\$ 5,308,122.20	\$ 234,642,923.07	\$ 7,461,653.99	\$ 263,935,212.58
Amount Collected	\$ 4,652,398.50	\$ -	\$ 111,793,053.69	\$ 7,427,935.04	\$ 123,873,387.23
Unpaid Balance	\$ 11,870,114.82	\$ 5,308,122.20	\$ 122,849,869.38	\$ 33,718.95	\$ 140,061,825.35
Interest Collected	\$ -	\$ -	\$ 28,708.53	\$ 57,304.62	\$ 86,013.15
FY25 Collection %	28.16%	0.00%	47.64%	99.55%	46.93%
FY24 Collection %	24.34%	0.00%	50.13%	99.53%	48.87%

Total fiscal year 2025 year to date collections, property tax and interest **\$ 123,959,400.38**

Prior Year Collections

Prior Years 2015-2024	Personal Property	Real Estate	Total
Amount Collected	\$ 40,057.99	\$ 114,168.54	\$ 154,226.53
Interest Collected	\$ 6,252.58	\$ 10,174.71	\$ 16,427.29

Total prior year collections, fiscal year to date **\$ 170,653.82**

***Total property tax released November 2024 due to taxable value adjustments** **\$ 31,255.00**

***Total refunds processed November 2024** **\$ 57,939.98**

*Detailed information for releases and refunds is available in Tax Collections.

Recommended Action: Approve collection report on consent agenda.

County Manager's Comments & Recommendation: Approve as recommended