



## Buncombe County Board of Commissioners

### Request for Board Action

Meeting Date: January 21, 2025

#### New Business

**Department:**

Budget

**Presenter(s):**

John Hudson, Budget Director

**Contact(s):**

John Hudson, Budget Director

**Subject:**

Reduction in General Fund Transfers

**Brief Summary:**

As a result of prevailing economic conditions and the anticipated impact to recurring revenue, a request is being made to reduce General Fund transfers in the amount of \$999,916. Reductions being made include the Reappraisal Fund (\$325,000) and Special Projects Ordinance for Future Conservation Easements (\$596,342) and Early Childhood Education (\$78,574). Amounts reduced have not been identified for specific allocations in the current fiscal year and the delay of the 2025 property reappraisal evaluation. This will result in reducing the budget for appropriation of fund balance.

**Recommended Motion & Requested Action:**

Approve budget amendment

**County Manager's Comments & Recommendation:**

County Manager recommends as presented