



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: January 21, 2025

New Business

Department: Finance **Presenter(s):** Melissa Moore, Finance and Mauldin & Jenkins (external audit firm)

Contact(s): Melissa Moore and Mason Scott, Finance

Subject: Fiscal year 2024 audit contract amendment and audit presentation

Brief Summary:

Contract amendment

The audit has been completed for the fiscal year ending June 30, 2024. An amendment to the audit contract is required to increase the contract amount and reflect the audit completion date.

During the audit process, Mauldin & Jenkins identified additional grant programs requiring review based on Federal and State expenditure thresholds. Audit of the additional programs expanded contract scope and cost by \$23,000, for a final contract amount of \$215,000. Due to interruptions of business caused by Hurricane Helene, audit review was completed in January 2025. The contract amendment requests extension through January 31, 2025, to allow for any additional administrative processes needed to close the audit. This contract extension does not impact information presented in the Annual Comprehensive Financial Report (ACFR). The contract amendment was reviewed and approved by the Audit Committee at its January 21, 2025 meeting.

Audit presentation

Mauldin & Jenkins will present the audit results to the Board and answer any related questions.

Per North Carolina General Statutes, local governments must have an independent financial audit each year. As a recipient of significant Federal and State grant funding, Buncombe County must also be audited annually for compliance with certain grant guidelines and related regulations.

Recommended Motion & Requested Action:

Motion to approve the amended fiscal year 2024 external audit contract and accept the audit as presented.

County Manager's Comments & Recommendations:

County Manager recommends as presented.