



Jennifer Pike  
Tax Collector

## Consent Agenda 2/04/2025

**Department:** Tax Collections

**Presenter:** Jennifer Pike

**Contact:** Jennifer Pike

**Subject:** Approval of December 2024 Tax Collection Report

### Brief Summary:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of December, the majority of mortgage servicing payments have been processed. A significant number of payments are processed the last week of December 2024 and the first week or two of January 2025. Adjustments to the total levy through the remainder of fiscal year 2025 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of December 31, 2024, the total levy billed for fiscal year 2025 is 75.68% collected, as compared to 76.11% for fiscal year 2024, as of the end of December.

Below is Buncombe County year to date reporting for fiscal year 2025, as of December 31, 2024.

### Current Year Collections

Fiscal Year 2025	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 16,510,034.58	\$ 5,308,122.20	\$ 234,631,251.36	\$ 9,035,888.54	\$ 265,485,296.68
Amount Collected	\$ 10,495,606.21	\$ 575,462.35	\$ 180,863,731.40	\$ 8,994,052.44	\$ 200,928,852.40
Unpaid Balance	\$ 6,014,428.37	\$ 4,732,659.85	\$ 53,767,519.96	\$ 41,836.10	\$ 64,556,444.28
Interest Collected	\$ -	\$ -	\$ 29,563.51	\$ 61,588.10	\$ 91,151.61
<b>FY25 Collection %</b>	<b>63.57%</b>	<b>10.84%</b>	<b>77.08%</b>	<b>99.54%</b>	<b>75.68%</b>
FY24 Collection %	72.40%	13.10%	76.92%	99.57%	76.11%

**Total fiscal year 2025 year to date collections, property tax and interest** **\$ 201,020,004.01**

### Prior Year Collections

Prior Years 2015-2024	Personal Property	Real Estate	Total
Amount Collected	\$ 44,881.68	\$ 124,202.08	\$ 169,083.76
Interest Collected	\$ 7,156.36	\$ 11,633.06	\$ 18,789.42

**Total prior year collections, fiscal year to date** **\$ 187,873.18**

**\*Total property tax released December 2024 due to taxable value adjustments** **\$ 59,217.98**

**\*Total refunds processed December 2024** **\$ 385,293.36**

**\*Detailed information for releases and refunds is available in Tax Collections.**

**Recommended Action:** Approve collection report on consent agenda.

**County Manager's Comments & Recommendation:** Approve as recommended