



# 2025 Vehicle Financing

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Finance



# Process Overview

2025 Vehicle Financing

- Purchasing need: public safety and specialty vehicles
  - Vehicle types not in lease program
- Not-to-exceed amount \$4 million
- “Simple” Installment Financing Contract
  - LGC application not required
  - Reimbursement resolution required for tax-exempt borrowing



# Vehicle and Equipment Overview

2025 Vehicle Financing

Vehicle Usage	Amount
Ambulances	\$2.3 million
General Government	\$0.4 million
Sheriff	\$1.3 million

**TOTAL \$4.0 million**



# Next Steps

2025 Vehicle Financing

- ✓ March 4<sup>th</sup> – Regular Meeting
  - Commission considers Reimbursement Resolution
- March – April
  - Staff solicit loan rates, prepares recommendation
- No later than June 17
  - Commission selects loan option
  - Staff close loan, complete reimbursement



# Recommended Action

2025 Vehicle Financing

- Motion to approve the reimbursement resolution for debt financing vehicles and related equipment during fiscal year 2025.

