



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: March 4, 2025

New Business

Department: Finance **Presenter(s):** Mason Scott

Contact(s): Mason Scott, Melissa Moore

Subject: LOBS 2025 Findings Resolution

Brief Summary:

The County intends to issue Limited Obligation Bonds (LOBs) in an amount not to exceed \$70 million to refinance the remaining debt related to bonds issued in 2015. This resolution authorizes the County Manager and Finance Director to carry out this financing transaction, to make certain application to the Local Government Commission concerning the debt, and to retain certain professional organizations to serve in various capacities to complete this debt transaction.

A public hearing will be held on March 4, in conjunction with this resolution, to receive input from the public before this resolution is approved by the Board.

Recommended Motion & Requested Action:

Motion to approve the LOBS 2025 Findings Resolution.

County Manager's Comments & Recommendations:

County Manager recommends as presented.