



2025 LOBS Approving Resolution

Presented by

Finance



Timeline

Limited Obligation Bonds -- Installment Financing Contract

- ✓ February 18 Briefing: Introduced Findings Resolution
- ✓ March 4 Regular Meeting
 - ✓ Approved Findings Resolution
 - ✓ Public Hearing held on Limited Obligation Bonds
 - ✓ Introduced Issuance Resolution
- **March 18 Regular Meeting**
 - Consider adoption of Approving (Issuance) Resolution



2025 LOBS Approving Resolution

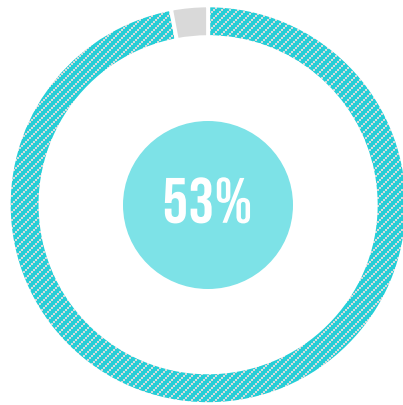
Limited Obligation Bonds -- Installment Financing Contract

Establishes legal framework for issuance of bonds

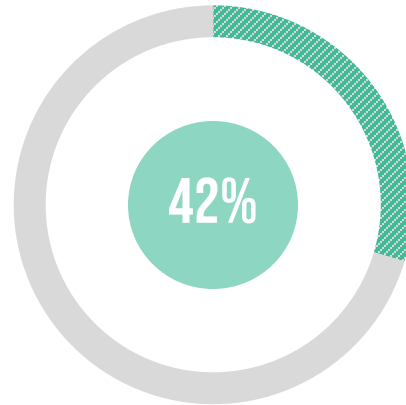
- **Not-to-exceed amount:** \$70 million
- **Funding purpose:** refinancing 2015 LOBS
- **Security structure:** 2015 Deed of Trust
- **Approves –**
 - Contract amendment – adds proposed bonds to original 2015 contract
 - Preliminary official statement – publication of County info for bond marketing
 - Public marketing, sale of bonds



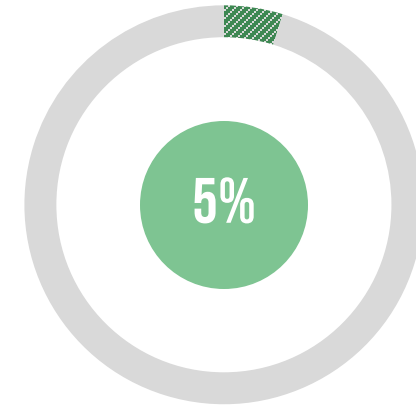
Benefit to Refunding



County



Schools



AB Tech

- Allocation of savings based on use of original bond funds in 2015
- Actual savings will be determined at time of bond sale
- Currently anticipate \$4+ million



Requested Action

Limited Obligation Bonds -- Installment Financing Contract

- Motion to approve the 2025 LOBS Approving Resolution

