



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: March 18, 2025

New Business

Department: Planning Department **Presenter(s):** Matt Card

Contact(s): Matt Card

Subject: Coxe Avenue Memorandum of Understanding (MOU) with Harmony Housing

Brief Summary:

From July 2024 to September 2024 the School of Government's Development Finance Initiative (DFI) and Buncombe County conducted a solicitation for developer proposals to find a private development partner for the Coxe Avenue affordable housing project. After reviewing proposals and conducting interviews with selected developers, County staff recommend Harmony Housing as the development partner for the project.

Recommended Motion & Requested Action:

Authorize the County Manager to enter negotiations with Harmony Housing to develop a Memorandum of Understand outlining each parties' responsibilities and establishing milestones which will ultimately support the execution of a Development Agreement.

County Manager's comments and Recommendations:

County Manager recommends as presented.