



COXE AVENUE MOU WITH HARMONY HOUSING

Presented by

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BUNCOMBE COUNTY



SOLICITATION & DEVELOPMENT PARTNER SELECTION

- Solicitation for Proposals: July 2024 - September 2024
- Development Partner Selection
 - 9 developer proposals received
 - 4 developers interviewed
 - Staff recommends **Harmony Housing** as development partner



RECOMMENDED: HARMONY HOUSING

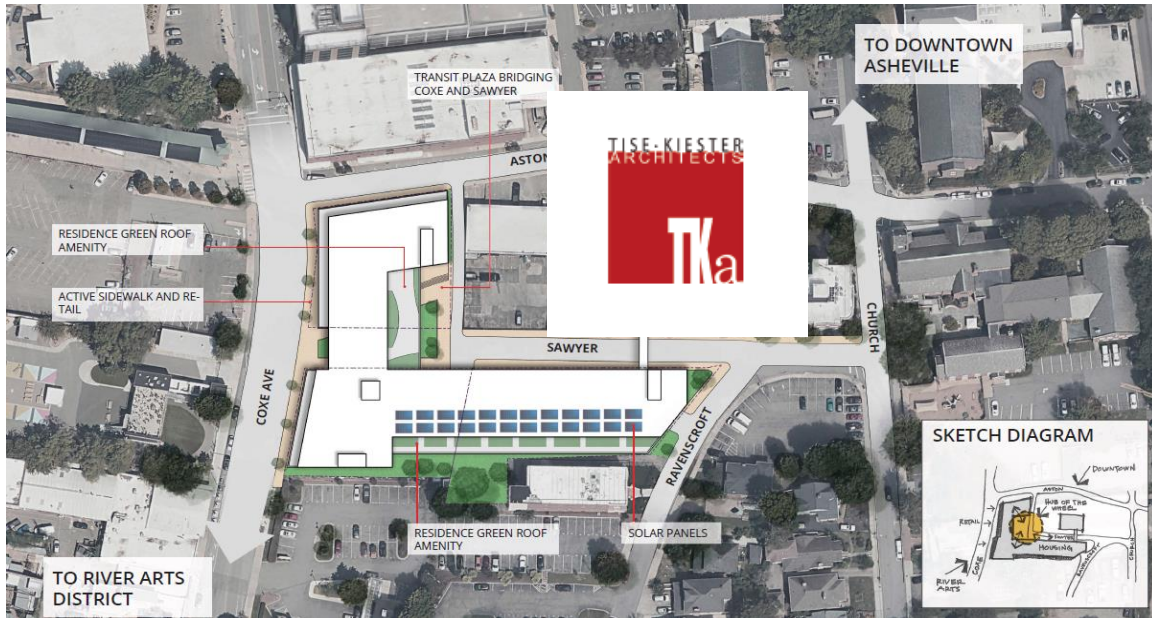
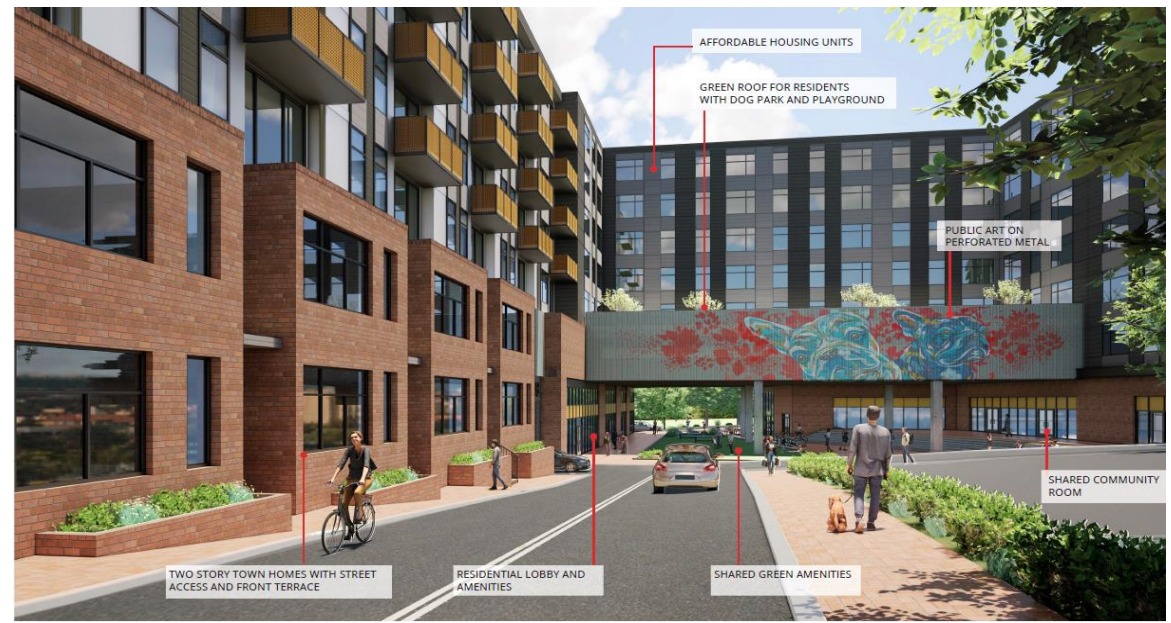
Demonstrated alignment with guiding public interests

- Maximized with multifamily for rent and parking
- Focused on pedestrian activation and community integration
- Provided thorough commercial space programming by partner (F7)
- Confidence in financing
- Ability to maximize public investment

Fulfilled selection criteria

- Highly qualified
- Relevant experience
- Ability to deliver in a timely manner





Affordability Mix

AMI	Units
20%	8
30%	36
50%	11
60%	110
80%	41
Total	206

Unit Mix

Size	Total
1BR	154
2BR	34
3BR	18
Total	206



REQUEST FOR BOARD ACTION

Authorize the County Manager to enter negotiations with Harmony Housing to develop a Memorandum of Understand outlining each parties' responsibilities and establishing milestones which will ultimately support the execution of a Development Agreement

